



FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending December 20, 1975

For Immediate Release
December 22, 1975

	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Weekly Averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				5.491		5.491	5.633	7.058
6-month bills				5.914		5.914	6.144	6.858
Market Yield:								
3-month bills	5.51	5.51	5.45	5.44	5.28	5.44	5.60	6.92
6-month bills	5.95	5.94	5.87	5.86	5.65	5.85	6.06	6.99
1-year bills	6.30	6.28	6.20	6.20	6.01	6.20	6.43	6.56
Coupon issues due in:								
9-12 months <u>1/</u>	6.63	6.60	6.56	6.57	6.36	6.54	6.79	7.16
3 to 5 years <u>2/</u>	7.60	7.50	7.48	7.49	7.37	7.50	7.67	7.06
10 years or more <u>3/</u>	7.21	7.18	7.17	7.16	7.12	7.17	7.26	6.70
<u>Prices</u>								
Long-term bonds <u>3/4/</u>	55.77	55.98	56.10	56.13	56.42	56.08	55.39	59.56

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of December 21, 1974.

1/ Currently includes the following notes:

8-1/4 per cent of 9/30/76
6-1/2 per cent of 10/31/76

6-1/4 per cent of 11/15/76
7-1/8 per cent of 11/30/76

2/ Currently includes the following notes, and one bond:

8-1/8 per cent of 12/31/78
7-7/8 per cent of 5/15/79
7-3/4 per cent of 6/30/79
6-1/4 per cent of 8/15/79
8-1/2 per cent of 9/30/79
6-5/8 per cent of 11/15/79

7 per cent of 11/15/79
4 per cent of 2/15/80
6-7/8 per cent of 5/15/80
9 per cent of 8/15/80
3-1/2 per cent of 11/15/80

3/ Currently includes the following bonds due or callable in 10 years or more:

6-1/8 per cent of 1986 3 per cent of 1995
3-1/2 per cent of 1990 7 per cent of 1993-98
8-1/4 per cent of 1990 3-1/2 per cent of 1998
4-1/4 per cent of 1987-92 3-1/2 per cent of 1994-99
4 per cent of 1988-93 7-7/8 per cent of 1995-00
6-3/4 per cent of 1993 8-3/8 per cent of 1995-00
7-1/2 per cent of 1985-93 3-1/4 per cent of 2000-05
4-1/8 per cent of 1989-94

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD