



# FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES  
Calendar week ending December 13, 1975

For Immediate Release  
December 15, 1975

	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Weekly Averages		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				5.633		5.633	5.550	7.172
6-month bills				6.144		6.144	5.995	6.911
Market Yield:								
3-month bills	5.58	5.68	5.64	5.56	5.56	5.60	5.57	7.24
6-month bills	6.13	6.14	6.05	6.02	5.98	6.06	6.04	7.04
1-year bills	6.44	6.50	6.46	6.38	6.35	6.43	6.30	6.79
Coupon issues due in:								
9-12 months <u>1/</u>	6.83	6.85	6.82	6.75	6.71	6.79	6.65	7.26
3 to 5 years <u>2/</u>	7.66	7.71	7.70	7.66	7.63	7.67	7.59	7.16
10 years or more <u>3/</u>	7.26	7.28	7.28	7.26	7.24	7.26	7.23	6.75
<u>Prices</u>								
Long-term bonds <u>3/4/</u>	55.42	55.28	55.28	55.42	55.56	55.39	55.60	59.20

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of December 14, 1974.

1/ Currently includes the following notes:

8-1/4 per cent of 9/30/76

6-1/2 per cent of 10/31/76

6-1/4 per cent of 11/15/76

7-1/8 per cent of 11/30/76

2/ Currently includes the following notes, and one bond:

8-1/8 per cent of 12/31/78

7-7/8 per cent of 5/15/79

7-3/4 per cent of 6/30/79

6-1/4 per cent of 8/15/79

3-1/2 per cent of 9/30/79

6-5/8 per cent of 11/15/79

7 per cent of 11/15/79

4 per cent of 2/15/80

6-7/8 per cent of 5/15/80

9 per cent of 8/15/80

3-1/2 per cent of 11/15/80

3/ Currently includes the following bonds due or callable in 10 years or more:

6-1/8 per cent of 1986

3-1/2 per cent of 1990

8-1/4 per cent of 1990

4-1/4 per cent of 1987-92

4 per cent of 1988-93

6-3/4 per cent of 1993

7-1/2 per cent of 1989-93

4-1/8 per cent of 1989-94

3 per cent of 1995

7 per cent of 1993-98

3-1/2 per cent of 1998

8-1/2 per cent of 1994-99

7-7/8 per cent of 1995-00

8-3/8 per cent of 1995-00

8-1/4 per cent of 2000-05

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD