FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending September 27, 1975

For Immediate Release
September 29, 1975

	Sept. 22	Sept. 23	Sept. 24	Sept. 25	Sept. 26	Weekly Average This week	Last week	Year ago*
Yields (per cent per annum)								
Auction Average:								
3-month bills				6.316		6.316	6.444	7.002
6-month bills				6.824		6.824	6.901	7.928
Market Yield:								
3-month bills	6.34	6.36	6.35	6.40	6.43	6.38	6.45	6.81
6-month bills	6.87	6.86	6.85	6.93	6.98	6.90	6.97	7.91
1-year bills	7.17	7.19	7.16	7.23	7.28	7.21	7.31	8.10
Coupon issues due in:								
9 to 12 months 1/	7.50	7.51	7.50	7.52	7.55	7.52	7.64	8.53
3 to 5 years 2/	8.13	8.17	8.13	8.20	8.26	8.18	8.24	8.14
10 years or more 3/	7.29	7.35	7.32	7.38	7.41	7.35	7.34	7.27
Prices								
Long-term bonds 3/4/	55.21	54.79	55.00	54.58	54.37	54.79	54.83	55.38

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of September 28, 1974.

1/ Currently includes the following notes:
8-3/4 per cent of 6/30/76
6-1/2 per cent of 8/15/76
7-1/2 per cent of 8/15/76
5-7/8 per cent of 8/31/76

2/ Currently includes the following notes, and one bond:
6 per cent of 11/15/78
7-7/8 per cent of 5/15/79
7-3/4 per cent of 6/30/79
6-1/4 per cent of 8/15/79
8-1/2 per cent of 9/30/79
6-5/8 per cent of 11/15/79
7 per cent of 11/15/79
4 per cent of 2/15/80
6-7/8 per cent of 5/15/80
9 per cent of 8/15/80

3/ Currently includes the following bonds due or callable in 10 years or more:
6-1/8 per cent of 1986
3-1/2 per cent of 1990
8-1/4 per cent of 1990
4-1/4 per cent of 1987-92
4 per cent of 1988-93
6-3/4 per cent of 1993
7-1/2 per cent of 1988-93
4-1/8 per cent of 1989-94
3 per cent of 1995
7 per cent of 1993-98
3-1/2 per cent of 1998
8-1/2 per cent of 1994-99
7-7/8 per cent of 1995-00
8-3/8 per cent of 1995-00
8-1/4 per cent of 2000-05

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD

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