



FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending September 20, 1975

For Immediate Release
September 22, 1975

**MICROFILMED FROM
BEST AVAILABLE COPY**

	Sept. 15	Sept. 16	Sept. 17	Sept. 18	Sept. 19	Weekly Average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				6.444		6.444	6.389	8.185
6-month bills				6.901		6.901	6.889	8.203
Market Yield:								
3-month bills	6.50	6.54	6.45	6.38	6.36	6.45	6.43	7.64
6-month bills	6.99	7.04	6.98	6.94	6.92	6.97	6.88	8.30
1-year bills	7.34	7.38	7.33	7.30	7.22	7.31	7.14	8.40
Coupon issues due in:								
9 to 12 months <u>1/</u>	7.65	7.70	7.66	7.63	7.56	7.64	7.51	8.74
3 to 5 years <u>2/</u>	8.40	8.40	8.35	8.31	8.23	8.34	8.26	8.35
10 years or more <u>3/</u>	7.35	7.38	7.35	7.33	7.31	7.34	7.25	7.31
<u>Prices</u>								
Long-term bonds <u>3/4/</u>	54.79	54.58	54.79	54.93	55.07	54.83	55.52	55.06

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of September 21, 1974.

1/ Currently includes the following notes:

8-3/4 per cent of 6/30/76

6-1/2 per cent of 8/15/76

7-1/2 per cent of 8/15/76

5-7/8 per cent of 8/31/76

2/ Currently includes the following notes, and one bond:

6 per cent of 11/15/78

7-7/8 per cent of 5/15/79

7-3/4 per cent of 6/30/79

6-1/4 per cent of 8/15/79

8-1/2 per cent of 9/30/79

6-5/8 per cent of 11/15/79

7 per cent of 11/15/79

4 per cent of 2/15/80

6-7/8 per cent of 5/15/80

9 per cent of 8/15/80

3/ Currently includes the following bonds due or callable in 10 years or more:

6-1/8 per cent of 1986

3-1/2 per cent of 1990

8-1/4 per cent of 1990

4-1/4 per cent of 1987-92

4 per cent of 1988-93

6-3/4 per cent of 1993

7-1/2 per cent of 1988-93

4-1/8 per cent of 1989-94

3 per cent of 1995

7 per cent of 1993-98

3-1/2 per cent of 1998

8-1/2 per cent of 1994-99

7-7/8 per cent of 1995-00

8-3/8 per cent of 1995-00

8-1/4 per cent of 2000-05

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD