



FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending September 13, 1975

For Immediate Release
September 16, 1975

	Sept. 8	Sept. 9	Sept. 10	Sept. 11	Sept. 12	Weekly Average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				6.389		6.389	6.381	9.099
6-month bills				6.889		6.889	6.866	8.980
Market Yield:								
3-month bills	6.41	6.41	6.42	6.46	6.45	6.43	6.38	9.10
6-month bills	6.89	6.89	6.85	6.91	6.88	6.88	6.89	8.92
1-year bills	7.04	7.06	7.09	7.23	7.26	7.14	7.07	8.69
Coupon issues due in:								
9 to 12 months <u>1/</u>	7.44	7.46	7.50	7.57	7.60	7.51	7.43	9.14
3 to 5 years <u>2/</u>	8.14	8.19	8.24	8.36	8.36	8.26	8.07	8.52
10 years or more <u>3/</u>	7.18	7.20	7.23	7.30	7.32	7.25	7.11	7.31
<u>Prices</u>								
Long-term bonds <u>3/4/</u>	55.98	55.84	55.63	55.14	55.00	55.52	56.49	55.11

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of September 14, 1974.

1/ Currently includes the following notes:

8-3/4 per cent of 6/30/76	7-1/2 per cent of 8/15/76
6-1/2 per cent of 8/15/76	5-7/8 per cent of 8/31/76

2/ Currently includes the following notes, and one bond:

6 per cent of 11/15/78	6-5/8 per cent of 11/15/79
7-7/8 per cent of 5/15/79	7 per cent of 11/15/79
7-3/4 per cent of 6/30/79	4 per cent of 2/15/80
6-1/4 per cent of 8/15/79	6-7/8 per cent of 5/15/80
8-1/2 per cent of 9/30/79	9 per cent of 8/15/80

3/ Currently includes the following bonds due or callable in 10 years or more:

6-1/8 per cent of 1986	3 per cent of 1995
3-1/2 per cent of 1990	7 per cent of 1993-98
8-1/4 per cent of 1990	3-1/2 per cent of 1998
4-1/4 per cent of 1987-92	8-1/2 per cent of 1994-99
4 per cent of 1988-93	7-7/8 per cent of 1995-00
6-3/4 per cent of 1993	8-3/8 per cent of 1995-00
7-1/2 per cent of 1988-93	8-1/4 per cent of 2000-05
4-1/8 per cent of 1989-94	

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD