



FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending August 23, 1975

For Immediate Release
August 25, 1975

	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Weekly Average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				6.452		6.452	6.349	8.846
6-month bills				7.000		7.000	6.809	8.899
<u>Market Yields</u>								
3-month bills	6.42	6.47	6.46	6.48	6.46	6.46	6.42	9.29
6-month bills	6.97	7.00	6.98	7.04	6.99	7.00	6.93	9.41
1-year bills	7.22	7.22	7.22	7.35	7.29	7.26	7.17	9.25
Other issues, due in								
9-12 months <u>1/</u>	7.61	7.61	7.63	7.68	7.62	7.63	7.58	9.71
Issues, due in 3-5								
years <u>2/</u>	8.20	8.17	8.19	8.25	8.21	8.20	8.13	8.69
Bonds, due or callable								
in 10 years or more <u>3/</u>	7.13	7.13	7.13	7.15	7.14	7.14	7.01	7.30
<u>Prices</u>								
Bonds, due or callable								
in 10 years or more <u>4/</u>	56.34	56.34	56.34	56.20	56.27	56.30	57.22**	55.13

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of August 24, 1974. ** August 12 revised to 57.51.

NOTE - The following footnotes should be applied to last week's release also.

1/ Currently includes the following notes:

5-3/4 per cent of 5/15/76, thru Aug. 14

6-1/2 per cent of 5/15/76, thru Aug. 14

6 per cent of 5/31/76

8-3/4 per cent of 6/30/76

6-1/2 per cent of 8/15/76, beg. Aug. 15

7-1/2 per cent of 8/15/76, beg. Aug. 15

2/ Currently includes the following notes, and one bond:

7-5/8 per cent of 8/15/78, thru Aug. 14

8-3/4 per cent of 8/15/78, thru Aug. 14

6 per cent of 11/15/78

7-7/8 per cent of 5/15/79

7-3/4 per cent of 6/30/79

6-1/4 per cent of 8/15/79

6-5/8 per cent of 11/15/79

7 per cent of 11/15/79

4 per cent of 2/15/80

6-7/8 per cent of 5/15/80

9 per cent of 8/15/80, beg. Aug. 15

3/ Currently includes the following bonds due or callable in 10 years or more:

6-1/8 per cent of 1986

3-1/2 per cent of 1990

8-1/4 per cent of 1990

4-1/4 per cent of 1987-92

4 per cent of 1988-93

6-3/4 per cent of 1993

7-1/2 per cent of 1988-93

4-1/8 per cent of 1989-94

3 per cent of 1995

7 per cent of 1993-98

3-1/2 per cent of 1993

8-1/2 per cent of 1994-99

7-7/8 per cent of 1995-00

8-3/8 per cent of 1995-00, beg. Aug. 15

8-1/4 per cent of 2000-05

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.