



FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending August 9, 1975

For Immediate Release
August 11, 1975

	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Weekly Average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				6.456		6.456	6.318	8.505
6-month bills				6.864		6.864	6.719	8.660
<u>Market Yields</u>								
3-month bills	6.40	6.45	6.41	6.44	6.41	6.42	6.28	8.75
6-month bills	6.83	6.89	6.89	6.94	6.87	6.88	6.69	8.82
1-year bills	7.03	7.05	7.10	7.23	7.13	7.11	6.86	8.49
Other issues, due in 9-12 months <u>1/</u>	7.44	7.44	7.46	7.59	7.57	7.50	7.35	9.27
Issues, due in 3-5 years <u>2/</u>	8.00	8.01	8.02	8.12	8.09	8.05	7.86	8.59
Bonds, due or callable in 10 years or more <u>3/</u>	7.00	7.00	7.01	7.03	6.98	7.00	6.92	7.31
<u>Prices:</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	57.29	57.29	57.22	57.07	57.44	57.26	57.88	55.04

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of August 10, 1974.

1/ Currently includes the 5-3/4 per cent note of May 15, 1976, the 6-1/2 per cent note of May 15, 1976, the 6 per cent note of May 31, 1976, and the 8-3/4 per cent note of June 30, 1976.

2/ Currently includes the following notes and bonds:

7-5/8 per cent of 8/15/78	6-1/4 per cent of 8/15/79
8-3/4 per cent of 8/15/78	6-5/8 per cent of 11/15/79
6 per cent of 11/15/78	7 per cent of 11/15/79
7-7/8 per cent of 5/15/79	4 per cent of 2/15/80
7-3/4 per cent of 6/30/79	6-7/8 per cent of 5/15/80

3/ Currently includes the following bonds due or callable in 10 years or more:

6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
8-1/4 per cent of 1990	7 per cent of 1993-98
4-1/4 per cent of 1987-92	3-1/2 per cent of 1998
4 per cent of 1988-93	8-1/2 per cent of 1994-99
6-3/4 per cent of 1993	7-7/8 per cent of 1995-00
7-1/2 per cent of 1988-93	8-1/4 per cent of 2000-05

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD