



FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending July 26, 1975

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	July 21	July 22	July 23	July 24	July 25	Weekly Average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				6.247		6.247	6.045	7.604
6-month bills				6.626		6.626	6.344	7.703
<u>Market Yields</u>								
3-month bills	6.20	6.34	6.34	6.19	6.27	6.27	6.05	7.43
6-month bills	6.60	6.71	6.70	6.59	6.67	6.65	6.41	7.64
1-year bills	6.76	6.84	6.84	6.73	6.87	6.82	6.53	7.81
Other issues, due in 9-12 months ^{1/}	7.13	7.14	7.30	7.34	7.33	7.27	6.91	8.62
Issues, due in 3-5 years ^{2/}	7.77	7.78	7.79	7.80	7.83	7.79	7.67	8.08
Bonds, due or callable in 10 years or more ^{3/}	6.90	6.90	6.90	6.90	6.91	6.90	6.87	7.12
<u>Prices:</u>								
Bonds, due or callable in 10 years or more ^{4/}	58.03	58.03	58.03	58.03	57.96	58.02	58.24	56.43

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of July 27, 1974. **Yield for Friday, July 18, revised to 6.83

^{1/} Currently includes the 5-3/4 per cent note of May 15, 1976, the 6-1/2 per cent note of May 15, 1976, the 6 per cent note of May 31, 1976, and the 8-3/4 per cent note of June 30, 1976.

^{2/} Currently includes the following notes and bonds:

7-5/8 per cent of 8/15/78	6-1/4 per cent of 8/15/79
8-3/4 per cent of 8/15/78	6-5/8 per cent of 11/15/79
6 per cent of 11/15/78	7 per cent of 11/15/79
7-7/8 per cent of 5/15/79	4 per cent of 2/15/80
7-3/4 per cent of 6/30/79	6-7/8 per cent of 5/15/80

^{3/} Currently includes the following bonds due or callable in 10 years or more:

6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
8-1/4 per cent of 1990	7 per cent of 1993-98
4-1/4 per cent of 1987-92	3-1/2 per cent of 1998
4 per cent of 1988-93	6-1/2 per cent of 1994-99
6-3/4 per cent of 1993	7-7/8 per cent of 1995-00
7-1/2 per cent of 1988-93	8-1/4 per cent of 2000-05

^{4/} Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.