



FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending July 12, 1975

**MICROFILMED FROM
BEST AVAILABLE COPY**

Yields (per cent per annum)	July	July	July	July	July	Weekly Average		
	7	8	9	10	11	This week	Last week	Year ago*
Auction Average:								
3-month bills				6.203		6.203	6.009	7.892
6-month bills				6.510		6.510	6.262	8.480
Market Yields								
3-month bills	6.06	6.06	6.10	6.04	6.02	6.06	5.98	7.45
6-month bills	6.44	6.35	6.43	6.38	6.37	6.39	6.28	8.05
1-year bills	6.58	6.42	6.53	6.51	6.48	6.50	6.47	8.13
Other issues, due in								
9-12 months <u>1/</u>	6.96	6.88	6.93	6.93	6.87	6.91	6.89	9.09
Issues, due in 3-5								
years <u>2/</u>	7.70	7.62	7.65	7.65	7.62	7.65	7.62	8.60
Bonds, due or callable								
in 10 years or more <u>3/</u>	6.90	6.90	6.90	6.89	6.86	6.89	6.89	7.23
Prices:								
Bonds, due or callable								
in 10 years or more <u>4/</u>	58.03	58.03	58.03	58.11	58.33	58.11	58.14	55.66

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of July 13, 1974.

1/ Currently includes the 5-3/4 per cent note of May 15, 1976, the 6-1/2 per cent note of May 15, 1976, the 6 per cent note of May 31, 1976, and the 8-3/4 per cent note of June 30, 1976.

2/ Currently includes the following notes and bonds:

7-5/8 per cent of 8/15/78	6-1/4 per cent of 8/15/79
8-3/4 per cent of 8/15/78	6-5/8 per cent of 11/15/79
6 per cent of 11/15/78	7 per cent of 11/15/79
7-7/8 per cent of 5/15/79	4 per cent of 2/15/80
7-3/4 per cent of 6/30/79	6-7/8 per cent of 5/15/80

3/ Currently includes the following bonds due or callable in 10 years or more:

6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
8-1/4 per cent of 1990	7 per cent of 1993-98
4-1/4 per cent of 1987-92	3-1/2 per cent of 1998
4 per cent of 1988-93	8-1/2 per cent of 1994-99
6-3/4 per cent of 1993	7-7/8 per cent of 1995-00
7-1/2 per cent of 1988-93	8-1/4 per cent of 2000-05

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.