FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending June 28, 1975

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	June 23	June 24	June 25	June 26	June 27	Weekly Average This week	Last week	Year ago*
Yields (per cent per annum)								
Auction Average:								
3-month bills				5.665		5.665	4.767	7.841
6-month bills				5.935		5.935	5.129	8.003
Market Yields								
3-month bills	5.65	5.75	5.82	6.00	5.78	5.80	5.24	7.45
6-month bills	5.96	6.06	6.06	6.24	6.04	6.07	5.55	7.96
1-year bills	6.13	6.29	6.33	6.53	6.34	6.32	5.74	8.24
Other issues, due in 9-12 months 1/	6.54	6.59	6.68	6.84	6.81	6.69	6.13	8.88
Issues, due in 3-5 years 2/	7.41	7.44	7.48	7.57	7.54	7.49	7.14	8.33
Bonds, due or callable in 10 yrs. or more 3/	6.84	6.83	6.85	6.87	6.88	6.85	6.82	7.07
Prices:								
Bonds, due or callable in 10 yrs. or more 4/	58.49	58.56	58.41	58.26	58.18	58.38	58.62	56.76

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of June 29, 1974.

1/ Currently includes the 5-3/4 per cent note of May 15, 1976, the 6-1/2 per cent note of May 15, 1976, and the 6 per cent note of May 31, 1976.

2/ Currently includes the following notes and bonds:

7-5/8 per cent of 8/15/78
8-3/4 per cent of 8/15/78
6 per cent of 11/15/78
7-7/8 per cent of 5/15/79
6-1/4 per cent of 8/15/79
6-5/8 per cent of 11/15/79
7 per cent of 11/15/79
4 per cent of 2/15/80
6-7/8 per cent of 5/15/80

3/ Currently includes the following bonds due or callable in 10 years or more:

6-1/8 per cent of 1986
3-1/2 per cent of 1990
8-1/4 per cent of 1990
4-1/4 per cent of 1987-92
4 per cent of 1988-93
6-3/4 per cent of 1993
7-1/2 per cent of 1988-93
4-1/8 per cent of 1989-94
3 per cent of 1995
7 per cent of 1993-98
3-1/2 per cent of 1998
8-1/2 per cent of 1994-99
7-7/8 per cent of 1995-00
8-1/4 per cent of 2000-05

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD JUNE 30, 1975

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