FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending June 21, 1975

MICROFILMED FROM
BEST AVAILABLE COPY

	June 16	June 17	June 18	June 19	June 20	Weekly Average This week	Last week	Year ago*
Yields (per cent per annum)								
Auction Average:								
3-month bills				4.767		4.767	5.080	8.177
6-month bills				5.129		5.129	5.283	8.175
Market Yields								
3-month bills	4.88	5.03	5.36	5.22	5.70	5.24	5.00	7.88
6-month bills	5.21	5.36	5.55	5.60	6.03	5.55	5.25	8.04
1-year bills	5.43	5.61	5.77	5.77	6.11	5.74	5.50	8.10
Other issues, due in 9-12 months 1/	5.82	5.95	6.13	6.21	6.52	6.13	5.94	8.66
Issues, due in 3-5 years 2/	6.96	7.02	7.12	7.19	7.40	7.14	7.05	8.09
Bonds, due or callable in 10 yrs. or more 3/	6.80	6.82	6.84	6.81	6.84	6.82	6.81	7.01
Prices:								
Bonds, due or callable in 10 yrs. or more 4/	58.79	58.64	58.49	58.71	58.49	58.62	58.74	57.25

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of June 22, 1974.

1/ Currently includes the 5-3/4 per cent note of May 15, 1976, the 6-1/2 per cent note of May 15, 1976, and the 6 per cent note of May 31, 1976.

2/ Currently includes the following notes and bonds:

7-5/8 per cent of 8/15/78
8-3/4 per cent of 8/15/78
6 per cent of 11/15/78
7-7/8 per cent of 5/15/79
6-1/4 per cent of 8/15/79
6-5/8 per cent of 11/15/79
7 per cent of 11/15/79
4 per cent of 2/15/80
6-7/8 per cent of 5/15/80

3/ Currently includes the following bonds due or callable in 10 years or more:

6-1/8 per cent of 1986
3-1/2 per cent of 1990
8-1/4 per cent of 1990
4-1/4 per cent of 1987-92
4 per cent of 1988-93
6-3/4 per cent of 1993
7-1/2 per cent of 1988-93
4-1/8 per cent of 1989-94
3 per cent of 1995
7 per cent of 1993-98
3-1/2 per cent of 1998
8-1/2 per cent of 1994-99
7-7/8 per cent of 1995-00
8-1/4 per cent of 2000-05

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD JUNE 23, 1975

Digitized for FRASER