FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending June 7, 1975

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	June 2	June 3	June 4	June 5	June 6	Weekly Average This week	Last week	Year ago*
Yields (per cent per annum)								
Auction Average:								
3-month bills				5.258		5.258	5.206	8.300
6-month bills				5.505		5.505	5.469	8.426
Market Yields								
3-month bills	5.25	5.24	5.24	5.22	5.21	5.23	5.23	8.05
6-month bills	5.46	5.50	5.48	5.50	5.44	5.48	5.50	8.16
1-year bills	5.77	5.78	5.78	5.79	5.74	5.77	5.80	8.15
Other issues, due in 9-12 months 1/	6.17	6.15	6.15	6.15	6.14	6.15	6.21	8.61
Issues, due in 3-5 years 2/	7.33	7.32	7.30	7.25	7.24	7.29	7.38	8.06
Bonds, due or callable in 10 yrs. or more 3/	7.00	6.99	6.97	6.96	6.90	6.96	7.03	7.04
Prices:								
Bonds, due or callable in 10 yrs. or more 4/	57.29	57.35	57.51	57.59	58.03	57.56	57.11	57.03

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of June 8, 1974.

1/ Includes the 8 per cent note of March 31, 1976, thru May 30, the 5-3/4 per cent note of May 15, 1976, and the 6-1/2 per cent note of May 15, 1976. Beginning May 31, also includes the 6 per cent note of May 31, 1976.

2/ Currently includes the following notes and bonds:

7-5/8 per cent of 8/15/78
6-3/4 per cent of 8/15/78
6 per cent of 11/15/78
7-7/8 per cent of 5/15/79
6-1/4 per cent of 8/15/79
6-5/8 per cent of 11/15/79
7 per cent of 11/15/79
4 per cent of 2/15/80
6-7/8 per cent of 5/15/80

3/ Currently includes the following bonds due or callable in 10 years or more:

6-1/8 per cent of 1986
3-1/2 per cent of 1990
5-1/4 per cent of 1990
4-1/4 per cent of 1987-92
4 per cent of 1988-93
6-3/4 per cent of 1993
7-1/2 per cent of 1988-93
4-1/8 per cent of 1989-94
3 per cent of 1995
7 per cent of 1993-98
3-1/2 per cent of 1998
5-1/2 per cent of 1994-99
7-7/8 per cent of 1995-00
8-1/4 per cent of 2000-05

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD, JUNE 9, 1975

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