



FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending May 17, 1975

**MICROFILMED FROM
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	May 12	May 13	May 14	May 15	May 16	Weekly Average		
						This week	Last week	Year ago*
Yields (per cent per annum)								
Auction Average:								
3-month bills				5.182		5.182	5.350	5.023
6-month bills				5.481		5.481	5.722	5.001
Market Yields								
3-month bills	5.16	5.0	4.91	5.03	5.06	5.04	5.21	5.0
6-month bills	5.52	5.31	5.45	5.57	5.49	5.51	5.77	5.12
1-year bills	5.81	5.51	5.75	5.87	5.79	5.81	6.13	5.11
Other issues, due in								
9-12 months ^{1/}	6.29	6.16	6.16	6.22	6.18	6.20	6.32	5.79
Issues, due in 3-5 years ^{2/}	7.54	7.37	7.39	7.44	7.39	7.45	7.64	6.20
Bonds, due or callable in 10 yrs. or more ^{3/}	6.92	6.81	6.87	7.01	7.00	6.94	6.93	7.01
Prices:								
Bonds, due or callable in 10 yrs. or more ^{4/}	57.93	57.46	58.26	57.22	57.19	57.72	57.45	57.11

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of May 16, 1974.

^{1/} Includes the 5-7/8 per cent note of February 15, 1976, and the 6-1/4 per cent note of February 15, 1976, through May 14, and the 8 per cent note of March 31, 1976. Beginning May 15 also includes the 5-3/4 per cent note of May 15, 1976, and the 6-1/2 per cent note of May 15, 1976.

^{2/} Currently includes the following notes and bonds:

7-1/8 per cent of 5/15/78 thru May 14.	6-1/4 per cent of 5/15/79
7-5/8 per cent of 8/15/78 beg. May 15.	6-5/8 per cent of 11/15/79
8-3/4 per cent of 8/15/78	7 per cent of 11/15/79
6 per cent of 11/15/78	4 per cent of 2/15/80
7-7/8 per cent of 5/15/79	6-7/8 per cent of 5/15/80 beg. May 15.

^{3/} Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985 thru May 14.	7-1/2 per cent of 1988-93
6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
8-1/4 per cent of 1990	7 per cent of 1993-98
4-1/4 per cent of 1987-92	3-1/2 per cent of 1998
4 per cent of 1988-93	8-1/2 per cent of 1994-99
6-3/4 per cent of 1993	7-7/8 per cent of 1995-00
	8-1/4 per cent of 2000-05 beg. May 15.

^{4/} Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.