



# FEDERAL RESERVE

## statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES  
Calendar week ending May 3, 1975

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|                                  | Apr.<br>28 | Apr.<br>29 | Apr.<br>30 | May<br>1 | May<br>2 | Weekly Average |              |              |
|----------------------------------|------------|------------|------------|----------|----------|----------------|--------------|--------------|
|                                  |            |            |            |          |          | This<br>week   | Last<br>week | Year<br>*ago |
| Yields (per cent per annum)      |            |            |            |          |          |                |              |              |
| Auction Average:                 |            |            |            |          |          |                |              |              |
| 3-month bills                    |            |            |            | 5.71*    |          | 5.716          | 5.653        | 8.909        |
| 6-month bills                    |            |            |            | 6.158    |          | 6.158          | 6.067        | 8.795        |
| Market Yields:                   |            |            |            |          |          |                |              |              |
| 3-month bills                    | 5.62       | 5.50       | 5.50       | 5.50     | 5.31     | 5.51           | 5.66         | 8.81         |
| 6-month bills                    | 6.11       | 6.00       | 5.91       | 5.94     | 5.78     | 5.95           | 6.09         | 8.73         |
| 1-year bills                     | 6.50       | 6.43       | 6.33       | 6.40     | 6.14     | 6.36           | 6.49         | 8.45         |
| Other issues, due in             |            |            |            |          |          |                |              |              |
| 9-12 months <sup>1/</sup>        | 6.94       | 6.83       | 6.82       | 6.83     | 6.58     | 6.81           | 6.91         | 9.10         |
| Issues, due in 3-5               |            |            |            |          |          |                |              |              |
| years <sup>2/</sup>              | 7.95       | 7.91       | 7.89       | 7.92     | 7.70     | 7.87           | 7.90         | 8.29         |
| Bonds, due or callable           |            |            |            |          |          |                |              |              |
| in 10 yrs. or more <sup>3/</sup> | 7.12       | 7.01       | 7.10       | 7.09     | 7.03     | 7.09           | 7.08         | 7.11         |
| Prices:                          |            |            |            |          |          |                |              |              |
| Bonds, due or callable in        |            |            |            |          |          |                |              |              |
| 10 yrs. or more <sup>4/</sup>    | 56.42      | 56.49      | 56.56      | 56.63    | 57.07    | 56.63          | 56.72        | 56.49        |

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of May 4, 1974.

<sup>1/</sup> Currently includes the 5-7/8 per cent note of February 15, 1976, the 6-1/4 per cent note of February 15, 1976, and the 8 per cent note of March 31, 1976.

<sup>2/</sup> Currently includes the following notes and bonds:

|                           |                            |
|---------------------------|----------------------------|
| 7-1/8 per cent of 5/15/78 | 6-1/4 per cent of 8/15/79  |
| 8-3/4 per cent of 8/15/78 | 6-5/8 per cent of 11/15/79 |
| 6 per cent of 11/15/78    | 7 per cent of 11/15/79     |
| 7-7/8 per cent of 5/15/79 | 4 per cent of 2/15/80      |

<sup>3/</sup> Currently includes the following bonds due or callable in 10 years or more:

|                           |                           |
|---------------------------|---------------------------|
| 3-1/4 per cent of 1985    | 7-1/2 per cent of 1988-93 |
| 6-1/8 per cent of 1986    | 4-1/8 per cent of 1989-94 |
| 3-1/2 per cent of 1990    | 3 per cent of 1995        |
| 8-1/4 per cent of 1990    | 7 per cent of 1993-98     |
| 4-1/4 per cent of 1987-92 | 3-1/2 per cent of 1998    |
| 4 per cent of 1988-93     | 8-1/2 per cent of 1994-99 |
| 6-3/4 per cent of 1993    | 7-7/8 per cent of 1995-00 |

<sup>4/</sup> Prices derived from average market yields on the basis of an assumed 3 per cent 20-year bond.