



FEDERAL RESERVE

statistical release

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending February 15, 1975

H.15

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	Feb. 10	Feb. 11	Feb. 12	Feb. 13	Feb. 14	Weekly Average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills					5.800	5.800	5.669	7.081
6-month bills			C		5.800	5.800	5.736	6.882
Market Yields:								
3-month bills	5.83	5.70	L	5.92	5.45	5.65	5.61	7.06
6-month bills	5.84	5.72		5.70	5.54	5.70	5.65	6.86
1-year bills	5.72	5.61	O	5.60	5.45	5.60	5.51	6.41
Other issues, due in 9-12 months <u>1/</u>	6.11	6.10	S	6.09	5.93	6.06	5.95	6.83
Issues, due in 3-5 years <u>2/</u>	6.97	6.93	E	6.94	6.83	6.92	6.91	6.70
Bonds, due or callable in 10 years or more <u>3/</u>	6.57	6.58	D	6.58	6.57	6.58	6.59	6.50
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	60.58	60.50		60.50	60.58	60.54	60.44	61.12

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of February 16, 1974.

1/ Includes the 7 per cent note of November 15, 1975, and the 7 per cent note of December 31, 1975.

2/ Currently includes the following notes:

6-1/4 per cent of 2/15/78	6-1/4 per cent of 8/15/79
8-3/4 per cent of 3/15/78	6-5/8 per cent of 11/15/79
6 per cent of 11/15/78	7 per cent of 11/15/79
7-7/8 per cent of 5/15/79	

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	7-1/2 per cent of 1988-93
6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	7 per cent of 1993-98
4 per cent of 1988-93	3-1/2 per cent of 1998
6-3/4 per cent of 1993	8-1/2 per cent of 1994-99

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.