



FEDERAL RESERVE

statistical release

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending January 25, 1975

H.15

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BEST AVAILABLE COPY

	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24	Weekly Average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				6.369		6.369	6.678	7.995
6-month bills				6.373		6.373	6.646	7.819
<u>Market Yields:</u>								
3-month bills	6.42	6.24	6.17	5.59	5.49	5.98	6.54	7.99
6-month bills	6.45	6.24	6.14	5.98	5.89	6.14	6.54	7.81
1-year bills	6.44	6.25	6.14	6.01	5.91	6.15	6.44	7.07
Other issues, due in 9-12 months <u>1/</u>	6.92	6.82	6.70	6.51	6.34	6.66	6.95	7.58
Issues, due in 3-5 years <u>2/</u>	7.40	7.35	7.34	7.33	7.35	7.36	7.32	7.06
Bonds, due or callable in 10 years or more <u>3/</u>	6.68	6.68	6.68	6.70	6.69	6.69	6.66	6.57
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	59.72	59.72	59.72	59.56	59.64	59.67	59.84	60.60

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of January 26, 1974.

1/ Includes the 7 per cent note of November 15, 1975, and the 7 per cent note of December 31, 1975.

2/ Currently includes the following notes:

6-1/4 per cent of 2/15/78
8-3/4 per cent of 8/15/78
6 per cent of 11/15/78
7-7/8 per cent of 5/15/79

6-1/4 per cent of 8/15/79
6-5/8 per cent of 11/15/79
7 per cent of 11/15/79

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985
6-1/8 per cent of 1986
3-1/2 per cent of 1990
4-1/4 per cent of 1987-92
4 per cent of 1988-93
6-3/4 per cent of 1993

7-1/2 per cent of 1988-93
4-1/8 per cent of 1989-94
3 per cent of 1995
7 per cent of 1993-98
3-1/2 per cent of 1998
8-1/2 per cent of 1994-99

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.