



FEDERAL RESERVE

statistical release

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending January 11, 1975

H.15

**MICROFILMED FROM
BEST AVAILABLE COPY**

BEST AVAILABLE COPY	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Weekly Average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				6.698		6.698	7.113	7.615
6-month bills				6.682		6.682	7.101	7.560
<u>Market Yields:</u>								
3-month bills	6.70	6.51	6.54	6.55	6.64	6.59	6.96	7.72
6-month bills	6.74	6.55	6.64	6.61	6.66	6.64	6.99	7.66
1-year bills	6.54	6.44	6.48	6.38	6.42	6.45	6.70	7.07
Other issues, due in 9-12 months <u>1/</u>	7.04	6.95	6.84	6.84	6.87	6.91	7.17	7.41
Issues, due in 3-5 years <u>2/</u>	7.25	7.16	7.23	7.19	7.23	7.23	7.26	6.88
Bonds, due or callable in 10 years or more <u>3/</u>	6.73	6.73	6.70	6.62	6.62	6.68	6.77	6.57
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	59.33	59.33	59.56	60.18	60.18	59.72	59.06	60.61

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of January 12, 1974.

- 1/ Includes the 7 per cent note of November 15, 1975, and the 7 per cent note of December 31, 1975.
- 2/ Currently includes the following notes:
- | | |
|---------------------------|----------------------------|
| 6-1/4 per cent of 2/15/78 | 6-1/4 per cent of 8/15/79 |
| 8-3/4 per cent of 8/15/78 | 6-5/8 per cent of 11/15/79 |
| 6 per cent of 11/15/78 | 7 per cent of 11/15/79 |
| 7-7/8 per cent of 5/15/79 | |
- 3/ Currently includes the following bonds due or callable in 10 years or more:
- | | |
|---------------------------|---------------------------|
| 3-1/4 per cent of 1985 | 7-1/2 per cent of 1988-93 |
| 6-1/8 per cent of 1986 | 4-1/8 per cent of 1989-94 |
| 3-1/2 per cent of 1990 | 3 per cent of 1995 |
| 4-1/4 per cent of 1987-92 | 7 per cent of 1993-98 |
| 4 per cent of 1988-93 | 3-1/2 per cent of 1998 |
| 6-3/4 per cent of 1993 | 8-1/2 per cent of 1994-99 |
- 4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.