



# FEDERAL RESERVE

## statistical release

U.S. GOVERNMENT SECURITY YIELDS AND PRICES  
Calendar week ending January 4, 1975

H.15

	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Weekly Average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				7.113		7.113	6.063	7.406
6-month bills			C	7.101		7.101	7.032	7.371
Market Yields:								
3-month bills	7.11	7.06		6.90	6.76	6.96	7.01	7.49
6-month bills	7.08	7.05	L	6.97	6.85	6.99	7.11	7.48
1-year bills	6.70	6.74		6.69	6.65	6.70	6.67	6.94
Other issue, due in								
9-12 months <u>1/</u>	7.26	7.14	O	7.13	7.13	7.17	7.26	7.37
Issue, due in 3-5								
years <u>2/</u>	7.22	7.27		7.27	7.29	7.26	7.17	6.83
Bonds, due or callable								
in 10 years or more <u>3/</u>	6.76	6.78	S	6.77	6.75	6.77	6.77	6.52
<u>Prices</u>								
Bonds, due or callable			E					
in 10 years or more <u>4/</u>	59.09	58.94	D	59.02	59.17	59.06	59.00	60.98

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of January 5, 1974.

1/ Includes the 8-3/8 per cent note of September 30, 1975 thru December 30, the 7 per cent note of November 15, 1975, and beginning December 31 the 7 per cent note of December 31, 1975.

2/ Currently includes the following notes:

6-1/4 per cent of 2/15/78	6-1/4 per cent of 8/15/79
8-3/4 per cent of 8/15/78	6-5/8 per cent of 11/15/79
6 per cent of 11/15/78	7 per cent of 11/15/79
7-7/8 per cent of 5/15/79	

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	7-1/2 per cent of 1988-93
6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	7 per cent of 1993-98
4 per cent of 1988-93	3-1/2 per cent of 1998
6-3/4 per cent of 1993	8-1/2 per cent of 1994-99

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.