



FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending December 7, 1974

	Dec. 2	Dec. 3	Dec. 4	Dec. 5	Dec. 6	Weekly Average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				7.524		7.524	7.328	7.358
6-month bills				7.564		7.564	7.369	7.766
<u>Market Yields:</u>								
3-month bills	7.31	7.53	7.47	7.48	7.42	7.44	7.45	7.47
6-month bills	7.52	7.40	7.25	7.26	7.25	7.34	7.57	7.94
1-year bills	7.28	7.16	7.11	7.12	7.08	7.15	7.26	7.39
Other issues, due in 9-12 months <u>1/</u>	7.76	7.73	7.63	7.61	7.53	7.65	7.62	7.53
Issues, due in 3-5 years <u>2/</u>	7.52	7.53	7.48	7.42	7.37	7.46	7.50	6.89
Bonds, due or callable in 10 years or more <u>3/</u>	6.91	6.94	6.90	6.87	6.85	6.89	6.88	6.31
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	57.96	57.73	58.03	58.26	58.41	58.08	58.22	62.66

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of December 8, 1973.

1/ Includes the 8-3/8 per cent note of September 30, 1975, and the 7 per cent note of November 15, 1975.

2/ Currently includes the following notes:

6-1/4 per cent of 2/15/78	6-1/4 per cent of 8/15/79
8-3/4 per cent of 8/15/78	6-5/8 per cent of 11/15/79
6 per cent of 11/15/78	7 per cent of 11/15/79
7-7/8 per cent of 5/15/79	

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	7-1/2 per cent of 1988-93
6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	7 per cent of 1993-98
4 per cent of 1988-93	3-1/2 per cent of 1998
6-3/4 per cent of 1993	8-1/2 per cent of 1994-99

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.