



FEDERAL RESERVE

statistical release

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending November 9, 1974

H.15

	Nov. 4	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Weekly Average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:		C						
3-month bills				7.880		7.880	7.892	8.098
6-month bills		L		7.857		7.857	7.766	7.987
<u>Market Yields:</u>		O						
3-month bills	7.82		7.62	7.62	7.58	7.66	7.95	8.12
6-month bills	7.75	S	7.60	7.64	7.60	7.65	7.86	8.06
1-year bills	7.48		7.34	7.37	7.34	7.38	7.51	7.42
Other issues, due in 9-12 months <u>1/</u>	7.93	E	7.79	7.76	7.76	7.81	8.02	7.85
Issues, due in <u>3-5</u> years <u>2/</u>	7.91	D	7.86	7.79	7.77	7.83	7.98	7.03
Bonds, due or callable in 10 years or more <u>3/</u>	7.08		7.04	7.02	7.00	7.04	7.12	6.33
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	56.71		57.00	57.14	57.29	57.04	56.43	62.50

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of November 10, 1973.

1/ Includes the 5-7/8 per cent note of August 15, 1975, and the 8-3/8 per cent note of September 30, 1975.

2/ Currently includes the following notes:

6-1/4 per cent of 2/15/78	6 per cent of 11/15/78
8-3/4 per cent of 8/15/78	7-7/8 per cent of 5/15/79, beg. Nov. 6
	6-1/4 per cent of 8/15/79

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	7-1/2 per cent of 1988-93
6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	7 per cent of 1993-98
4 per cent of 1988-93	3-1/2 per cent of 1998
6-3/4 per cent of 1993	8-1/2 per cent of 1994-99

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.