



FEDERAL RESERVE

statistical release

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending November 2, 1974

H.15

	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Weekly Average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				7.892		7.892	7.524	7.196
6-month bills				7.766		7.766	7.398	7.263
Market Yields:								
3-month bills	8.14	8.03	7.98	7.80	7.78	7.95	7.60	7.38
6-month bills	7.99	7.85	7.82	7.77	7.87	7.86	7.62	7.43
1-year bills	7.62	7.52	7.43	7.45	7.55	7.51	7.40	6.99
Other issues, due in 9-12 months <u>1/</u>	8.14	8.01	8.01	7.96	7.99	8.02	7.90	7.32
Issues, due in 3-5 years <u>2/</u>	8.01	7.97	7.97	7.96	7.97	7.98	7.90	6.83
Bonds, due or callable in 10 years or more <u>3/</u>	7.19	7.15	7.10	7.07	7.08	7.12	7.18	6.27
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	55.91	56.20	56.56	56.78	56.71	56.43	55.95	63.02

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of November 3, 1973.

1/ Includes the 5-7/8 per cent note of August 15, 1975, and the 8-3/8 per cent note of September 30, 1975.

2/ Currently includes the following notes:

6-1/4 per cent of 2/15/78	6	per cent of 11/15/78
8-3/4 per cent of 8/15/78	6-1/4	per cent of 8/15/79

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	7-1/2	per cent of 1988-93
6-1/8 per cent of 1986	4-1/8	per cent of 1989-94
3-1/2 per cent of 1990	3	per cent of 1995
4-1/4 per cent of 1987-92	7	per cent of 1993-98
4 per cent of 1988-93	3-1/2	per cent of 1998
6-3/4 per cent of 1993	8-1/2	per cent of 1994-99

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.