|  | $F E D E R A L$ |  |  |  | RESERVE |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | statistical |  |  |  | release |  |  |  |
| H. 15 <br> U.S. GOVERNMENT SECURITY YIELDS AND PRICES Calendar week ending October 12, 1974 |  |  |  |  |  |  |  |  |
|  |  |  |  |  | CORRECTED COPY |  |  |  |
|  |  |  |  |  |  | Weekly Average |  |  |
|  | Oct. <br> 7 | Oct. <br> 8 | Oct. 9 | Oct. <br> 10 | $\begin{array}{r} \text { Oct. } \\ 11 \\ \hline \end{array}$ | This week | Last week | $\begin{aligned} & \text { Year* } \\ & \text { ago } \\ & \hline \end{aligned}$ |
| Yields (per cent per annum) |  |  |  |  |  |  |  |  |
| Auction Average: <br> 3-month bills <br> 6 -month bills |  |  |  |  |  |  |  |  |
|  |  |  |  | 6.698 |  | 6.698 | 6.385 | 7.323 |
|  |  |  |  | 7.364 |  | 7.364 | 7.439 | 7.259 |
| Market Yields: |  |  |  |  |  |  |  |  |
| 3 -month bills | 6.52 | 6.91 | 7.34 | 7.80 | 7.63 | 7.24 | 6.64 | 7.14 |
| 6 -month bills | 7.46 | 7.51 | 7.83 | 7.90 | 7.82 | 7.70 | 7.66 | 7.32 |
| 1-year bills | 7.39 | 7.41 | 7.63 | 7.63 | 7.58 | 7.53 | 7.97 | 7.26 |
| Other issues, due in 9-12 months $1 /$ | 7.77 | 7.81 | 8.01 | 8.01 | 8.01 | 7.92 | 8.34 | 7.46 |
| Issues, due in 3-5 years 2/ | 7.95 | 7.95 | 8.01 | 8.02 | 7.95 | 7.98 | 8.13 | 6.77 |
| Bonds, due or callable in 10 years or more 3/ | 7.29 | 7.26 | 7.28 | 7.26 | 7.21 c | $7.26 c$ | 7.31 | 6.20 |
| Prices |  |  |  |  |  |  |  |  |
| Bonds, due or callable in 10 years or more 4/ | 55.21 | 55.42 | 55.28 | 55.42 | 55.56 | 55.38 | 55.07 | 63.63 |

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of October 13, 1973.

1/ Includes the 5-7/8 per cent note of August 15, 1975, and the 8-3/8
per cent note of September 30, 1975.
2/ Currently includes the following notes:
$6-1 / 4$ per cent of $2 / 15 / 78 \quad 6 \quad$ per cent of $11 / 15 / 78$
$8-3 / 4$ per cent of $8 / 15 / 78$
$6-1 / 4$ per cent of $8 / 15 / 79$
3/ Currently includes the following bonds due or callable in 10 years or more:
3-1/4 per cent of $1985 \quad 7-1 / 2$ per cent of 1988-93
$6-1 / 8$ per cent of $1986 \quad 4-1 / 8$ per cent of 1989-94
$3-1 / 2$ per cent of $1990 \quad 3$ per cent of 1995
4-1/4 per cent of 1987-92
7 per cent of 1993-98
4 per cent of 1988-93
$3-1 / 2$ per cent of 1998
$6-3 / 4$ per cent of 1993
8-1/2 per cent of 1994-99
4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

