



FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending October 5, 1974

	Sept. 30	Oct. 1	Oct. 2	Oct. 3	Oct. 4	Weekly Average		
						This week	Last week	Year* ago
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				6.385		6.385	7.002	7.149
6-month bills				7.439		7.439	7.928	7.584
Market Yields:								
3-month bills	6.12	6.69	6.79	7.06	6.52	6.64	6.81	7.42
6-month bills	7.28	7.74	7.85	7.89	7.53	7.66	7.91	7.59
1-year bills	7.94	8.06	8.14	8.03	7.68	7.97	8.10	7.52
Other issues, due in 9-12 months <u>1/</u>	8.30	8.37	8.43	8.42	8.19	8.34	8.53	7.66
Issues, due in 3-5 years <u>2/</u>	8.05	8.12	8.19	8.21	8.07	8.13	8.14	6.89
Bonds, due or callable in 10 years or more <u>3/</u>	7.27	7.30	7.31	7.34	7.33	7.31	7.27	6.27
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	55.35	55.14	55.07	54.86	54.93	55.07	55.38	63.02

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of October 6, 1973.

1/ Includes only the 5-7/8 per cent note of August 15, 1975 thru September 30: beginning October 1 includes also the 8-3/8 per cent note of September 30, 1975.

2/ Currently includes the following notes:

6-1/4 per cent of 2/15/78	6	per cent of 11/15/78
8-3/4 per cent of 8/15/78	6-1/4	per cent of 8/15/79

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	7-1/2	per cent of 1988-93
6-1/8 per cent of 1986	4-1/8	per cent of 1989-94
3-1/2 per cent of 1990	3	per cent of 1995
4-1/4 per cent of 1987-92	7	per cent of 1993-98
4 per cent of 1988-93	3-1/2	per cent of 1998
6-3/4 per cent of 1993	8-1/2	per cent of 1994-99

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.