



FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending September 14, 1974

	Sept. 9	Sept. 10	Sept. 11	Sept. 12	Sept. 13	Weekly Average		
						This week	Last week	Year* ago
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				9.099		9.099	9.167	9.016
6-month bills				8.980		8.980	9.283	8.921
<u>Market Yields:</u>								
3-month bills	9.15	9.07	9.06	9.25	8.96	9.10	9.34	8.94
6-months bills	9.18	8.78	8.83	8.97	8.84	8.92	9.39	8.97
1-year bills	8.68	8.66	8.63	8.79	8.67	8.69	9.14	8.45
Other issues, due in 9-12 months <u>1/</u>	9.02	9.15	9.04	9.34	9.16	9.14	9.65	8.78
Issues, due in 3-5 years <u>2/</u>	8.48	8.51	8.50	8.60	8.53	8.52	8.61	7.45
Bonds, due or callable in 10 years or more <u>3/</u>	7.28	7.30	7.29	7.33	7.33	7.31	7.33	6.52
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	55.28	55.14	55.21	54.93	54.93	55.11	54.91	61.00

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of September 15, 1973.

1/ Includes only the 5-7/8 per cent note of August 15, 1975.

2/ Currently includes the following notes:

6-1/4 per cent of 2/15/78	6 per cent of 11/15/78
8-3/4 per cent of 8/15/78	6-1/4 per cent of 8/15/79

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	7-1/2 per cent of 1988-93
6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	7 per cent of 1993-98
4 per cent of 1988-93	3-1/2 per cent of 1998
6-3/4 per cent of 1993	8-1/2 per cent of 1994-99

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.