



# FEDERAL RESERVE

## statistical release

H.15

### U.S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending August 31, 1974

	Aug. 26	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Weekly Average		
						This week	Last week	Year *ago
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				9.908		9.908	8.846	8.668
6-month bills				9.930		9.930	8.899	8.577
<u>Market Yields:</u>								
3-month bills	9.61	9.72	9.59	9.02	8.93	9.37	9.29	8.62
6-month bills	9.80	9.72	9.67	9.43	9.42	9.61	9.41	8.58
1-year bills	9.55	9.43	9.41	9.33	9.19	9.38	9.25	8.22
Other issues, due in 9-12 months <u>1/</u>	10.12	9.95	9.92	9.86	9.80	9.93	9.71	8.53
Issues, due in 3-5 years <u>2/</u>	8.77	8.71	8.70	8.65	8.60	8.69	8.69	7.35
Bonds, due or callable in 10 years or more <u>3/</u>	7.38	7.37	7.36	7.35	7.32	7.36	7.30	6.62
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	54.58	54.65	54.72	54.79	55.00	54.75	55.13	60.17

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of September 1, 1973.

1/ Includes only the 5-7/8 per cent note of August 15, 1975.

2/ Currently includes the following notes:

6-1/4 per cent of 2/15/78	6 per cent of 11/15/78
8-3/4 per cent of 8/15/78	6-1/4 per cent of 8/15/79

3/ Currently includes the following bonds due or callable in 10 years or more:

3-1/4 per cent of 1985	7-1/2 per cent of 1988-93
6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	7 per cent of 1993-98
4 per cent of 1988-93	3-1/2 per cent of 1998
6-3/4 per cent of 1993	8-1/2 per cent of 1994-99

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.