



FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending August 10, 1974

	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Weekly Average		
						This week	Last week	Year *ago
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				8.505		8.505	7.698	8.486
6-month bills				8.660		8.660	8.055	8.650
<u>Market Yields:</u>								
3-month bills	8.33	8.65	8.84	9.02	8.93	8.75	7.84	8.70
6-month bills	8.67	8.64	8.83	9.01	8.93	8.82	8.38	8.79
1-year bills	8.40	8.41	8.52	8.58	8.54	8.49	8.38	8.44
Other issues, due in 9-12 months <u>1/</u>	9.23	9.15	9.27	9.29	9.39	9.27	9.19	9.13
Issues, due in <u>3-5</u> years <u>2/</u>	8.60	8.50	8.61	8.59	8.63	8.59	8.55	8.16
Bonds, due or callable in 10 years or more <u>3/</u>	7.32	7.29	7.30	7.31	7.35	7.31	7.24	6.97
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	55.00	55.21	55.14	55.07	54.79	55.04	55.59	57.51

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of August 11, 1973.

1/ Currently includes the 5-7/8 per cent note of May 15, 1975 and the 6 per cent note of May 15, 1975.

2/ Currently includes the following notes:

7-3/4 per cent of 8/15/77

8-3/4 per cent of 8/15/78

6-1/4 per cent of 2/15/78

6 per cent of 11/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984

6-3/4 per cent of 1993

3-1/4 per cent of 1985

7-1/2 per cent of 1988-93

6-1/8 per cent of 1986

4-1/8 per cent of 1989-94

3-1/2 per cent of 1990

3 per cent of 1995

4-1/4 per cent of 1987-92

7 per cent of 1993-98

4 per cent of 1988-93

3-1/2 per cent of 1998

8-1/2 per cent of 1994-99

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.