FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending August 3, 1974

	July 29	July 30	July 31	Aug. 1	Aug. 2	Weekly Average		
						This week	Last week	Year *ago
Yields (per cent per annum)								
Auction Average:								
3-month bills				7.698		7.698	7.604	8.320
6-month bills				8.055		8.055	7.700	8.476
Market Yields:								
3-month bills	7.42	7.84	7.67	7.94	8.33	7.84	7.43	8.30
6-month bills	7.84	8.37	8.23	8.58	8.86	8.38	7.64	8.43
1-year bills	8.18	8.33	8.22	8.52	8.64	8.38	7.81	8.40
Other issues, due in 9-12 months 1/	8.98	9.21	9.17	9.25	9.35	9.19	8.62	8.94
Issues, due in 3-5 years 2/	8.34	8.56	8.53	8.62	8.70	8.55	8.08	8.02
Bonds, due or callable in 10 years or more 3/	7.18	7.22	7.21	7.27	7.30	7.24	7.12	6.90
Prices								
Bonds, due or callable in 10 years or more 4/	55.98	55.70	55.77	55.35	55.14	55.59	56.43	58.01

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of August 4, 1973.

1/ Currently includes the 5-7/8 per cent note of May 15, 1975 and the 6 per cent note of May 15, 1975.

2/ Currently includes the following notes:
7-3/4 per cent of 8/15/77
6-1/4 per cent of 2/15/78
8-3/4 per cent of 8/15/78
6 per cent of 11/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:
6-3/8 per cent of 1984
3-1/4 per cent of 1985
6-1/8 per cent of 1986
3-1/2 per cent of 1990
4-1/4 per cent of 1987-92
4 per cent of 1988-93
6-3/4 per cent of 1993
7-1/2 per cent of 1988-93
4-1/8 per cent of 1989-94
3 per cent of 1995
7 per cent of 1993-98
3-1/2 per cent of 1998
8-1/2 per cent of 1994-99

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD AUGUST 5, 1974