## FEDERAL RESERVE

## statistical release

H. 15
U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending July 13, 1974

|  | $\begin{gathered} \text { July } \\ 8 \end{gathered}$ | $\begin{gathered} \text { July } \\ 9 \end{gathered}$ | $\begin{gathered} \text { July } \\ 10 \end{gathered}$ | $\begin{gathered} \text { July } \\ 11 \end{gathered}$ | $\begin{gathered} \text { July } \\ 12 \end{gathered}$ | Weekly Average |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | This <br> week | Last week | $\begin{array}{r} \text { Year } \\ \text { *ago }^{2} \\ \hline \end{array}$ |
|  |  |  |  |  |  |  |  |  |
| Auction Average: |  |  |  |  |  |  |  |  |
| 3-month bills |  |  |  | 7.892 |  | 7.892 | 7.808 | 7.991 |
| 6 -month bills |  |  |  | 8.480 |  | 8.480 | 8.055 | 8.019 |
| Market Yields: |  |  |  |  |  |  |  |  |
| 3-month bills | 7.62 | 7.56 | 7.39 | 7.32 | 7.36 | 7.45 | 7.53 | 7.78 |
| 6-month bills | 8.37 | 8.26 | 8.15 | 7.89 | 7.57 | 8.05 | 8.15 | 7.86 |
| 1-year bills | 8.42 | 8.21 | 8.19 | 8.06 | 7.76 | 8.13 | 8.38 | 7.65 |
| other issues, due in 9-12 months $1 /$ |  |  |  |  |  |  |  |  |
| 9-12 months $1 /$ <br> Issues, due in 3-5 | 9.26 | 9.25 | 9.18 | 9.07 | 8.68 | 9.09 | 9.09 | 8.09 |
| years 2/ | 8.70 | 8.70 | 8.61 | 8.58 | 8.43 | 8. 60 | 8.47 | 7.29 |
| Bonds, due or callable in 10 years or more 3/ | 7.18 | 7.22 | 7.24 | 7.25 | 7.24 | 7.23 | 7.12 | 6.43 |
| Prices |  |  |  |  |  |  |  |  |
| Bonds, due or callable in 10 years or more 4/ | 55.98 | 55.70 | 55.56 | 55.49 | 55.56 | 55.66 | 56.42 | 61.72 |

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of July 14, 1973.

1/ Currently includes the $5-7 / 8$ per cent note of May 15,1975 and the 6 per cent note of May 15, 1975.

2/ Currently includes the following notes:
7-3/4 per cent of $8 / 15 / 77$
$8-3 / 4$ per cent of $8 / 15 / 78$
$6-1 / 4$ per cent of $2 / 15 / 78$
6 per cent of $11 / 15 / 78$
3/ Currently includes the following bonds due or callable in 10 years or more:
$6-3 / 8$ per cent of $1984 \quad 6-3 / 4$ per cent of 1993
3-1/4 per cent of $1985 \quad 7-1 / 2$ per cent of 1988-93
6-1/8 per cent of 1986 4-1/8 per cent of 1989-94
$3-1 / 2$ per cent of 1990
3 per cent of 1995
4-1/4 per cent of 1987-92
4 per cent of 1988-93
7 per cent of 1993-98
3-1/2 per cent of 1998
8-1/2 per cent of 1994-99
4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

