

FEDERAL RESERVE

statistical release

H. 15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES Calendar week ending July 13, 1974

	July	July	July	July	71	Weekly Average		
	8	9 9	; 10	11	July 12	This	Last	Year
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Yields (per cent per annum)		1			1 5 5			
Auction Average:	:	ļ						
3-month bills	ł			7.892	ł		7.808	7.991
6-month bills		-		8.480	ì	B.480	8.055	8.019
Market <u>Yields</u> :	l L					1		
3-month bills	7.62	7.56	7.39	7.32	7 26	7.45	7.53	7 70
6-month bills	8.37	3	8.15			8.05	8.15	7.78
l-year bills	8.42	8.21	8.19	8.06	7.76		8.38	7.65
Other issues, due in	0.42	0.21	0.19	0.00	1.70	0.15	0.50	1.05
9-12 months $1/$	9.26	9.25	9.18	9 07	8 68	9.09	9.09	8.09
Issues, due in 3-5		1	7,20	2.07	0.00	1.07		0.05
years 2/	8.70	8.70	8.61	8.58	8.43	8.60	8.47	7.29
Bonds, due or callable			0.01	0.50	0.45	1	0.47	1.27
in 10 years or more $3/$	7.18	7.22	7.24	7.25	7.24	7.23	7.12	6.43
					;	;		
Prices	ł	ŧ						
Bonds, due or callable								
in 10 years or more $4/$	55.98	55.70	55.56	55.49	55.56	55.66	56.42	61.72
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NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York								
on the basis of closing bid prices. Yields on Treasury bills are computed on								
a bank discount basis.								
* As of July 14, 1973.								
1/ Currently includes the 5-7/9 new cent cate of New 15, 1075 and the C second								
1/ Currently includes the 5-7/8 per cent note of May 15, 1975 and the 6 per cent								
note of May 15, 1975.								
2/ Currently includes the following notes:								
7-3/4 per cent of 8/15/77 8-3/4 per cent of 8/15/78								
6-1/4 per cent of 2/15/78		6	-	r cent				
0 2, , per cont of 2, 13, , 0		0	pe	I COME	OI II/	5770		
$\frac{3}{2}$ Currently includes the following bonds due or callable in 10 years or more:								
6-3/8 per cent of 1984 $6-3/4$ per cent of 1993								
3-1/4 per cent of 1985				r cent				
6-1/8 per cent of 1986				r cent				
3-1/2 per cent of 1990		3		r cent				
4-1/4 per cent of 1987-92		7	-	r cent				
4 per cent of 1988-93								
+ ber cent of 1900-93				r cent r cent				
		0	-1/2 pe	i cent	01 1994	+		

4/Prices derived from average market yields on the basis of an assumed 3 per
cent, 20-year bond.
GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARDJULY 15, 1974