



FEDERAL RESERVE

statistical release

H:15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending June 22, 1974

| | June 17 | June 18 | June 19 | June 20 | June 21 | Weekly Average | | |
|---|------------|------------|------------|------------|------------|----------------|--------------|--------------|
| | | | | | | This week | Last week | Year *ago |
| <u>Yields (per cent per annum)</u> | | | | | | | | |
| <u>Auction Average:</u> | | | | | | | | |
| 3-month bills | | | | 8.177 | | 8.177 | 8.260 | 7.263 |
| 6-month bills | | | | 8.175 | | 8.175 | 8.324 | 7.255 |
| <u>Market Yields:</u> | | | | | | | | |
| 3-month bills | 8.17 | 8.13 | 7.99 | 7.82 | 7.30 | 7.88 | 8.23 | 7.25 |
| 6-month bills | 8.17 | 8.12 | 8.06 | 8.07 | 7.77 | 8.04 | 8.32 | 7.27 |
| 1-year bills | 8.04 | 8.13 | 8.10 | 8.16 | 8.08 | 8.10 | 8.14 | 7.02 |
| Other issues, due in 9-12 months <u>1/</u> | 8.66 | 8.71 | 8.63 | 8.65 | 8.64 | 8.66 | 8.68 | 7.25 |
| Issues, due in 3-5 years <u>2/</u> | 8.03 | 8.09 | 8.07 | 8.10 | 8.14 | 8.09 | 8.06 | 6.74 |
| Bonds, due or callable in 10 years or more <u>3/</u> | 7.00 | 7.00 | 7.00 | 7.01 | 7.01 | 7.00 | 6.99 | 6.32 |
| <u>Prices</u> | | | | | | | | |
| Bonds, due or callable in 10 years or more <u>4/</u> | 57.29 | 57.29 | 57.29 | 57.22 | 57.22 | 57.26 | 57.38 | 62.59 |

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of June 23, 1973.

1/ Currently includes the 5-7/8 per cent note of May 15, 1975 and the 5 per cent note of May 15, 1975.

2/ Currently includes the following notes:
 7-3/4 per cent of 8/15/77
 6-1/4 per cent of 2/15/78
 8-3/4 per cent of 8/15/78
 6 per cent of 11/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:
 6-3/8 per cent of 1984
 3-1/4 per cent of 1985
 6-1/8 per cent of 1986
 3-1/2 per cent of 1990
 4-1/4 per cent of 1987-92
 4 per cent of 1988-93
 6-3/4 per cent of 1983
 7-1/2 per cent of 1988-93
 4-1/3 per cent of 1989-94
 3 per cent of 1995
 7 per cent of 1996-98
 3-1/2 per cent of 1998
 8-1/2 per cent of 1994-99

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.