

FEDERAL RESERVE

statistical release

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U.S. GOVERNMENT SECURITY YIELDS AND PRICES Calendar week ending June 8, 1974

JuneJuneJuneJuneJuneJuneThisLatYields (per cent per annum) Auction Average: 3-month bills34567weekweekweekMarket Yields: 3-month bills8.098.117.957.938.158.008.3008.3007.96-month bills8.098.117.957.938.158.058.4268.4268.4268.4268.426Market Yields: 3-month bills8.098.117.957.938.158.058.158.168.20-month bills8.278.198.168.058.158.168.158.168.20-ther issues, due in 9-12 months 1/8.338.168.148.028.108.158.161sues, due in 3-5 years 2/8.178.078.108.037.958.068.1Bonds, due or callable in 10 years or more 3/7.077.057.057.036.987.047.01NOTE:Yields are averages of those computed by the Federal Reserve Bank of N York on the basis of closing bid prices.Yields on Treasury bills are computed on a bank discount basis.*As of June 9, 1973.1/Currently includes the 5-7/8 per cent note of May 15, 1975 and the 6 per cen note of May 15, 1975.	
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/ Currently includes the following notes:	
7-3/4 per cent of 8/15/77 8-3/4 per cent of 8/15/78	
6-1/4 per cent of 2/15/78 6 per cent of 11/15/78	
/ Currently includes the following bonds due or callable in 10 years or more	
6-3/8 per cent of 1984 6-3/4 per cent of 1993	
3-1/4 per cent of 1985 7-1/2 per cent of 1988-93	
6-1/8 per cent of 1986 4-1/8 per cent of 1989-94	

3-1/2 per cent of	1990	3	per	cent	of	1995
4-1/4 per cent of	1987-92	7	per	cent	of	19 93 - 98
4 per cent of	1988-93	3-1/2	per	cent	of	1998
		8-1/2	per	cent	of	1994-99

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD JUNE 10, 1974