



FEDERAL RESERVE

statistical release

H.15

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending June 8, 1974

	June 3	June 4	June 5	June 6	June 7	Weekly Average		
						This week	Last week	Year *ago
Yields (per cent per annum)								
Auction Average:								
3-month bills				8.300		8.300	7.983	7.133
6-month bills				8.426		8.426	8.205	7.210
Market Yields:								
3-month bills	8.09	8.11	7.95	7.93	8.15	8.05	8.04	7.07
6-month bills	8.27	8.19	8.16	8.05	8.15	8.16	8.26	7.09
1-year bills	8.33	8.16	8.14	8.02	8.10	8.15	8.06	6.94
Other issues, due in								
9-12 months <u>1/</u>	8.77	8.59	8.63	8.56	8.50	8.61	8.46	7.20
Issues, due in 3-5								
years <u>2/</u>	8.17	8.07	8.10	8.03	7.95	8.06	8.07	6.72
Bonds, due or callable								
in 10 years or more <u>3/</u>	7.07	7.05	7.05	7.03	6.98	7.04	7.06	6.31
Prices								
Bonds, due or callable								
in 10 years or more <u>4/</u>	56.78	56.93	56.93	57.07	57.44	57.03	56.84	62.69

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of June 9, 1973.

1/ Currently includes the 5-7/8 per cent note of May 15, 1975 and the 6 per cent note of May 15, 1975.

2/ Currently includes the following notes:

7-3/4 per cent of 8/15/77

8-3/4 per cent of 8/15/78

6-1/4 per cent of 2/15/78

6 per cent of 11/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984

6-3/4 per cent of 1993

3-1/4 per cent of 1985

7-1/2 per cent of 1988-93

6-1/8 per cent of 1986

4-1/8 per cent of 1989-94

3-1/2 per cent of 1990

3 per cent of 1995

4-1/4 per cent of 1987-92

7 per cent of 1993-98

4 per cent of 1988-93

3-1/2 per cent of 1998

8-1/2 per cent of 1994-99

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.