



# FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
Calendar week ending May 25, 1974

	May 20	May 21	May 22	May 23	May 24	Weekly Average		
						This week	Last week	Year *ago
<b>Yields (per cent per annum)</b>								
Auction Average:								
3-month bills				8.197		8.197	8.023	6.452
6-month bills				8.440		8.440	8.031	6.748
<b>Market Yields:</b>								
3-month bills	7.94	8.21	8.14	7.54	7.68	7.90	8.00	6.56
6-month bills	8.26	8.42	8.38	8.12	8.21	8.28	8.12	6.78
1-year bills	8.23	8.17	8.07	7.77	7.73	7.99	8.11	6.78
Other issues, due in 9-12 months <u>1/</u>	8.65	8.48	8.37	8.29	8.18	8.39	8.79	6.98
Issues, due in 3-5 years <u>2/</u>	8.27	8.17	8.09	7.98	7.95	8.09	8.20	6.82
Bonds, due or callable in 10 years or more <u>3/</u>	7.11	7.11	7.10	7.06	7.03	7.08	7.02	6.31
<b>Prices</b>								
Bonds, due or callable in 10 years or more <u>4/</u>	56.49	56.49	56.56	56.85	57.07	56.69	57.12	62.69

**NOTE:** Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of May 26, 1973.

1/ Currently includes the 5-7/8 per cent note of May 15, 1975 and the 6 per cent note of May 15, 1975.

2/ Currently includes the following notes:

7-3/4 per cent of 8/15/77	8-3/4 per cent of 8/15/78
6-1/4 per cent of 2/15/78	6 per cent of 11/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984	6-3/4 per cent of 1993
3-1/4 per cent of 1985	7-1/2 per cent of 1988-93
6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	7 per cent of 1993-98
4 per cent of 1988-93	3-1/2 per cent of 1998
	8-1/2 per cent of 1994-99

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.