



# FEDERAL RESERVE

## statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
Calendar week ending May 18, 1974

	May 13	May 14	May 15	May 16	May 17	Weekly Average		
						This week	Last week	Year *ago
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				8.023		8.023	9.036	6.179
6-month bills				8.031		8.031	9.006	6.456
<u>Market Yields:</u>								
3-month bills	8.03	8.13	7.96	7.94	7.93	8.00	8.60	6.22
6-month bills	8.15	8.16	8.00	8.10	8.20	8.12	8.71	6.48
1-year bills	8.14	8.17	7.98	8.08	8.20	8.11	8.46	6.49
Other issues, due in 9-12 months <u>1/</u>	8.93	8.99	8.78	8.60	8.67	8.79	9.21	6.72
Issues, due in 3-5 years <u>2/</u>	8.13	8.20	8.16	8.20	8.29	8.20	8.51	6.76
Bonds, due or callable in 10 years or more <u>3/</u>	6.97	6.98	6.98	7.08	7.11	7.02	7.09	6.21
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	57.51	57.44	57.44	56.71	56.49	57.12	56.66	63.56

**NOTE:** Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of May 19, 1973.

1/ Includes the 5-3/4 per cent note of February 15, 1975, and the 5-7/8 per cent note of February 15, 1975 thru May 15. Beginning May 16, includes the 5-7/8 per cent note of May 1975 and the 6 per cent note of May 1975.

2/ Currently includes the following notes:

6-7/8 per cent of 5/15/77 thru May 15.	6-1/4 per cent of 2/15/78
7-3/4 per cent of 8/15/77	8-3/4 per cent of 8/15/78
	beginning May 16
	6 per cent of 11/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984	6-3/4 per cent of 1993
3-1/4 per cent of 1985	7-1/2 per cent of 1988-93
6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	7 per cent of 1993-98
4 per cent of 1988-93	3-1/2 per cent of 1998
	8-1/2 per cent of 1994-99,
	beginning May 16.

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.