



# FEDERAL RESERVE

## statistical release

U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
Calendar week ending May 11, 1974

H.15

	May 6	May 7	May 8	May 9	May 10	Weekly Average		
						This week	Last week	Year *ago
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				9.036		9.036	8.909	6.136
6-month bills				9.006		9.006	8.796	6.431
Market Yields:								
3-month bills	8.82	8.86	8.70	8.49	8.15	8.60	8.81	6.07
6-month bills	8.86	8.85	8.70	8.74	8.39	8.71	8.73	6.42
1-year bills	8.57	8.53	8.46	8.49	8.27	8.46	8.45	6.49
Other issues, due in								
9-12 months <u>1/</u>	9.25	9.22	9.19	9.27	9.12	9.21	9.10	6.68
Issues, due in 3-5								
years <u>2/</u>	8.53	8.64	8.52	8.56	8.28	8.51	8.29	6.76
Bonds, due or callable								
in 10 years or more <u>3/</u>	7.14	7.13	7.08	7.08	7.00	7.09	7.11	6.15
<u>Prices</u>								
Bonds, due or callable								
in 10 years or more <u>4/</u>	56.27	56.34	56.71	56.71	57.29	56.66	56.49	64.00

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of May 12, 1973.

1/ Currently includes the 5-3/4 per cent note of February 15, 1975, and the 5-7/8 per cent note of February 15, 1975.

2/ Currently includes the following notes:  
6-7/8 per cent of 5/15/77                      6-1/4 per cent of 2/15/78  
7-3/4 per cent of 8/15/77                      6        per cent of 11/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:  
6-3/8 per cent of 1984                      6-3/4 per cent of 1993  
3-1/4 per cent of 1985                      7-1/2 per cent of 1988-93  
6-1/8 per cent of 1986                      4-1/8 per cent of 1989-94  
3-1/2 per cent of 1990                      3        per cent of 1995  
4-1/4 per cent of 1987-92                    7        per cent of 1993-98  
4        per cent of 1988-93                    3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.