



# FEDERAL RESERVE

## statistical release

### U. S. GOVERNMENT SECURITY YIELDS AND PRICES

H.15

Calendar week ending May 4, 1974

	Apr. 29	Apr. 30	May 1	May 2	May 3	Weekly Average		
						This week	Last week	Year *ago
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				8.909		8.909	7.857	6.278
6-month bills				8.796		8.796	7.995	6.575
Market Yields:								
3-month bills	8.88	8.90	8.77	8.70	8.82	8.81	8.10	6.24
6-month bills	8.73	8.79	8.70	8.61	8.84	8.73	8.27	6.56
1-year bills	8.46	8.39	8.39	8.37	8.65	8.45	8.14	6.60
Other issues, due in								
9-12 months <u>1/</u>	9.13	9.08	9.01	9.04	9.24	9.10	8.82	6.74
Issues, due in 3-5								
years <u>2/</u>	8.25	8.27	8.22	8.28	8.44	8.29	8.04	6.79
Bonds, due or callable								
in 10 years or more <u>3/</u>	7.15	7.14	7.08	7.04	7.13	7.11	7.07	6.15
<u>Prices</u>								
Bonds, due or callable								
in 10 years or more <u>4/</u>	56.20	56.27	56.71	57.00	56.34	56.49	56.81	64.05

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of May 5, 1973.

1/ Currently includes the 5-3/4 per cent note of February 15, 1975, and the 5-7/8 per cent note of February 15, 1975.

2/ Currently includes the following notes:  
 6-7/8 per cent of 5/15/77                      6-1/4 per cent of 2/15/78  
 7-3/4 per cent of 8/15/77                      6        per cent of 11/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:  
 6-3/8 per cent of 1984                      6-3/4 per cent of 1993  
 3-1/4 per cent of 1985                      7-1/2 per cent of 1988-93  
 6-1/8 per cent of 1986                      4-1/8 per cent of 1989-94  
 3-1/2 per cent of 1990                      3        per cent of 1995  
 4-1/4 per cent of 1987-92                    7        per cent of 1993-98  
 4        per cent of 1988-93                    3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.