



# FEDERAL RESERVE

statistical release

## U. S. GOVERNMENT SECURITY YIELDS AND PRICES

H.15

Calendar week ending April 27, 1974

	Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	Weekly Average		
						This week	Last week	Year *ago
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				7.857		7.857	8.051	6.251
6-month bills				7.995		7.995	8.084	6.630
Market Yields:								
3-month bills	7.76	8.05	8.02	8.21	8.48	8.10	8.05	6.23
6-month bills	8.05	8.22	8.18	8.38	8.52	8.27	8.18	6.56
1-year bills	8.05	8.11	8.06	8.17	8.30	8.14	8.05	6.56
Other issues, due in 9-12 months <u>1/</u>	8.69	8.76	8.73	8.93	8.98	8.82	8.61	6.70
Issues, due in 3-5 years <u>2/</u>	7.99	8.01	7.97	8.08	8.16	8.04	7.94	6.79
Bonds, due or callable in 10 years or more <u>3/</u>	7.00	7.04	7.06	7.10	7.13	7.07	6.99	6.10
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	57.29	57.00	56.85	56.56	56.34	56.81	57.39	64.44

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of April 28, 1973.

1/ Currently includes the 5-3/4 per cent note of February 15, 1975, and the 5-7/8 per cent note of February 15, 1975.

2/ Currently includes the following notes:  
 6-7/8 per cent of 5/15/77                      6-1/4 per cent of 2/15/78  
 7-3/4 per cent of 8/15/77                      6            per cent of 11/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:  
 6-3/8 per cent of 1984                      6-3/4 per cent of 1993  
 3-1/4 per cent of 1985                      7-1/2 per cent of 1988-93  
 6-1/8 per cent of 1986                      4-1/8 per cent of 1989-94  
 3-1/2 per cent of 1990                      3            per cent of 1995  
 4-1/4 per cent of 1987-92                      7            per cent of 1993-98  
 4            per cent of 1988-93                      3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.