



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES

Calendar week ending April 13, 1974

	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12	Weekly Average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				8.648	C	8.648	8.358	6.187
6-month bills				8.393	L	8.393	8.211	6.268
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<u>Market Yields:</u>								
3-month bills	8.56	8.62	8.52	8.24		8.49	8.51	6.20
6-month bills	8.38	8.37	8.32	8.27		8.34	8.31	6.40
1-year bills	8.10	8.10	8.03	7.96		8.05	7.95	6.41
Other issues, due in 9-12 months <u>1/</u>	8.59	8.62	8.49	8.50		8.55	8.48	6.77
Issues, due in 3-5 years <u>2/</u>	8.04	8.02	7.94	7.91		7.98	7.91	6.67
Bonds, due or callable in 10 years or more <u>3/</u>	7.06	7.05	7.03	7.02		7.04	7.02	6.09
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	56.85	56.93	57.07	57.14		57.00	57.16	64.56

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of April 14, 1973.

1/ Currently includes the 5-3/4 per cent note of February 15, 1975, and the 5-7/8 per cent note of February 15, 1975.

2/ Currently includes the following notes:

6-7/8 per cent of 5/15/77

6-1/4 per cent of 2/15/78

7-3/4 per cent of 8/15/77

6 per cent of 11/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984

6-3/4 per cent of 1993

3-1/4 per cent of 1985

7-1/2 per cent of 1988-93

6-1/8 per cent of 1986

4-1/8 per cent of 1989-94

3-1/2 per cent of 1990

3 per cent of 1995

4-1/4 per cent of 1987-92

7 per cent of 1993-98

4 per cent of 1988-93

3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.