



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending April 6, 1974

	Apr. 1	Apr. 2	Apr. 3	Apr. 4	Apr. 5	Weekly Average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				8.358		8.358	8.300	6.531
6-month bills				8.211		8.211	8.231	6.814
Market Yields:								
3-month bills	8.31	8.44	8.49	8.65	8.65	8.51	8.35	6.45
6-month bills	8.23	8.24	8.24	8.40	8.44	8.31	8.24	6.68
1-year bills	7.77	7.83	7.88	8.10	8.18	7.95	7.84	6.63
Other issues, due in 9-12 months <u>1/</u>	8.36	8.42	8.43	8.55	8.62	8.48	8.49	6.98
Issues, due in 3-5 years <u>2/</u>	7.76	7.81	7.85	8.04	8.10	7.91	7.69	6.77
Bonds, due or callable in 10 years or more <u>3/</u>	6.97	6.99	7.00	7.06	7.07	7.02	6.93	6.16
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	57.51	57.36	57.29	56.85	56.78	57.16	57.79	63.95

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of April 7, 1973.

1/ Currently includes the 5-3/4 per cent note of February 15, 1975, and the 5-7/8 per cent note of February 15, 1975.

2/ Currently includes the following notes:
6-7/8 per cent of 5/15/77 6-1/4 per cent of 2/15/78
7-3/4 per cent of 8/15/77 6 per cent of 11/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:
6-3/8 per cent of 1984 6-3/4 per cent of 1993
3-1/4 per cent of 1985 7-1/2 per cent of 1988-93
6-1/8 per cent of 1986 4-1/8 per cent of 1989-94
3-1/2 per cent of 1990 3 per cent of 1995
4-1/4 per cent of 1987-92 7 per cent of 1993-98
4 per cent of 1988-93 3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.