



FEDERAL RESERVE

statistical release

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending March 9, 1974

H.15

	Mar. 4	Mar. 5	Mar. 6	Mar. 7	Mar. 8	Weekly Average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				7.675		7.675	7.188	5.879
6-month bills				7.566		7.566	7.081	6.272
<u>Market Yields:</u>								
3-month bills	7.56	7.73	7.71	7.70	7.84	7.71	7.36	5.85
6-month bills	7.56	7.56	7.47	7.44	7.63	7.53	7.22	6.29
1-year bills	6.92	6.97	6.96	6.91	7.04	6.96	6.71	6.35
Other issues, due in 9-12 months <u>1/</u>	7.31	7.35	7.31	7.30	7.45	7.34	7.15	6.56
Issues, due in 3-5 years <u>2/</u>	7.09	7.09	7.02	7.01	7.11	7.06	6.93	6.84
Bonds, due or callable in 10 years or more <u>3/</u>	6.72	6.74	6.71	6.69	6.70	6.71	6.62	6.18
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	59.40	59.25	59.48	59.64	59.56	59.47	60.19	63.78

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of March 10, 1973.

1/ Currently includes the 5-7/8 per cent note of December 31, 1974, the 5-3/4 per cent note of February 15, 1975, and the 5-7/8 per cent note of February 15, 1975.

2/ Currently includes the following notes:

6-7/8 per cent of 5/15/77
7-3/4 per cent of 8/15/77

6-1/4 per cent of 2/15/78
6 per cent of 11/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984	6-3/4 per cent of 1993
3-1/4 per cent of 1985	7-1/2 per cent of 1988-93
6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	7 per cent of 1993-98
4 per cent of 1988-93	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.