



FEDERAL RESERVE

statistical release

U.S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending March 2, 1974

H.15

	Feb. 25	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Weekly Average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				7.188		7.188	7.018	5.811
6-month bills				7.081		7.081	6.787	6.045
<u>Market Yields:</u>								
3-month bills	7.15	7.30	7.35	7.46	7.54	7.36	7.07	5.81
6-month bills	7.10	7.18	7.22	7.34	7.53	7.27	6.87	6.11
1-year bills	6.55	6.63	6.66	6.79	6.91	6.71	6.42	6.18
Other issues, due in 9-12 months <u>1/</u>	6.96	7.14	7.17	7.19	7.27	7.15	6.87	6.39
Issues, due in 3-5 years <u>2/</u>	6.80	6.91	6.94	6.95	7.06	6.93	6.76	6.76
Bonds, due or callable in 10 years or more <u>3/</u>	6.56	6.59	6.62	6.64	6.69	6.62	6.56	6.16
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	60.66	60.42	60.18	60.03	59.64	60.19	60.70	63.91

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of March 3, 1973.

1/ Currently includes the 5-7/8 per cent note of December 31, 1974, the 5-3/4 per cent note of February 15, 1975 and the 5-7/8 per cent note of February 15, 1975.

2/ Currently includes the following notes:

6-7/8 per cent of 5/15/77	6-1/4 per cent of 2/15/78
7-3/4 per cent of 8/15/77	6 per cent of 11/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984	6-3/4 per cent of 1993
3-1/4 per cent of 1985	7-1/2 per cent of 1988-93
6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	7 per cent of 1993-98
4 per cent of 1988-93	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.