



# FEDERAL RESERVE

## statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
Calendar week ending February 16, 1974

|   | Feb.<br>11 | Feb.<br>12 | Feb.<br>13 | Feb.<br>14 | Feb.<br>15 | Weekly Average |              |              |
|---|------------|------------|------------|------------|------------|----------------|--------------|--------------|
|   |            |            |            |            |            | This<br>week   | Last<br>week | Year<br>ago* |
| <u>Yields (per cent per annum)</u>                      |            |            |            |            |            |                |              |              |
| Auction Average:  |            |            |            |            |            |                |              |              |
| 3-month bills   |            | C          |            | 7.081      |            | 7.081          | 6.951        | 5.424        |
| 6-month bills   |            |            |            | 6.882      |            | 6.882          | 6.747        | 5.624        |
| Market Yields:  |            |            |            |            |            |                |              |              |
| 3-month bills   | 7.12       | L          | 7.04       | 7.03       | 7.06       | 7.06           | 7.03         | 5.43         |
| 6-month bills   | 6.94       |            | 6.83       | 6.81       | 6.87       | 6.86           | 6.91         | 5.60         |
| 1-year bills  | 6.48       | Q          | 6.40       | 6.38       | 6.37       | 6.41           | 6.52         | 5.74         |
| Other issues, due in<br>9-12 months <u>1/</u>           | 6.90       |            | 6.87       | 6.77       | 6.79       | 6.83           | 6.87         | 5.92         |
| Issues, due in 3-5<br>years <u>2/</u>                   | 6.73       | S          | 6.70       | 6.67       | 6.68       | 6.70           | 6.74         | 6.53         |
| Bonds, due or callable<br>in 10 years or more <u>3/</u> | 6.50       | E          | 6.50       | 6.50       | 6.51       | 6.50           | 6.50         | 6.10         |
| <u>Prices</u>   |            |            |            |            |            |                |              |              |
| Bonds, due or callable<br>in 10 years or more <u>4/</u> | 61.14      | D          | 61.14      | 61.14      | 61.06      | 61.12          | 61.11        | 64.44        |

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of February 17, 1973.

1/ Currently includes the 3-7/8 per cent bond of November 15, 1974, the 5-3/4 per cent note of November 15, 1974, and the 5-7/8 per cent note of December 31, 1974.

2/ Currently includes the following notes:  
 8 per cent of 2/15/77                      6-1/4 per cent of 2/15/78  
 7-3/4 per cent of 8/15/77                    6 per cent of 11/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:  
 6-3/8 per cent of 1984                      6-3/4 per cent of 1993  
 3-1/4 per cent of 1985                      7-1/2 per cent of 1988-93  
 6-1/8 per cent of 1986                      4-1/8 per cent of 1989-94  
 3-1/2 per cent of 1990                      3 per cent of 1995  
 4-1/4 per cent of 1987-92                    7 per cent of 1993-98  
 4 per cent of 1988-93                      3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.