

U. S. GOVERNMENT SECURITY YIELDS AND PRICES  
Calendar week ending February 9, 1974

	Feb. 4	Feb. 5	Feb. 6	Feb. 7	Feb. 8	Weekly Average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				6.951		6.951	7.778	5.665
6-month bills				6.747		6.747	7.516	5.849
Market Yields:								
3-month bills	7.13	6.93	6.93	7.11	7.04	7.03	7.55	5.56
6-month bills	6.94	6.84	6.85	7.01	6.92	6.91	7.31	5.76
1-year bills	6.48	6.54	6.57	6.55	6.46	6.52	6.80	5.86
Other issues, due in 9-12 months <u>1/</u>	6.85	6.85	6.80	6.96	6.89	6.87	7.33	5.97
Issues, due in 3-5 years <u>2/</u>	6.75	6.74	6.70	6.77	6.75	6.74	6.94	6.55
Bonds, due or callable in 10 years or more <u>3/</u>	6.52	6.51	6.49	6.50	6.50	6.50	6.55	6.16
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	60.98	61.06	61.22	61.14	61.14	61.11	60.76	63.95

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of February 10, 1973.

1/ Currently includes the 3-7/8 per cent bond of November 15, 1974, the 5-3/4 per cent note of November 15, 1974, and the 5-7/8 per cent note of December 31, 1974.

2/ Currently includes the following notes:

8 per cent of 2/15/77

6-1/4 per cent of 2/15/78

7-3/4 per cent of 8/15/77

6 per cent of 11/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984

6-3/4 per cent of 1993

3-1/4 per cent of 1985

7-1/2 per cent of 1988-93

6-1/8 per cent of 1986

4-1/8 per cent of 1989-94

3-1/2 per cent of 1990

3 per cent of 1995

4-1/4 per cent of 1987-92

7 per cent of 1993-98

4 per cent of 1988-93

3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.