



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending February 2, 1974

	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Weekly Average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction average:								
3-month bills				7.778		7.778	7.995	5.689
6-month bills				7.516		7.516	7.819	5.871
Market Yields:								
3-month bills	7.84	7.62	7.51	7.48	7.31	7.55	7.99	5.70
6-month bills	7.60	7.39	7.31	7.21	7.04	7.31	7.81	5.88
1-year bills	6.91	6.89	6.84	6.74	6.61	6.80	7.07	5.99
Other issues, due in 9-12 months 1/	7.52	7.49	7.38	7.21	7.04	7.33	7.58	5.96
Issues, due in 3-5 years 2/	7.01	7.00	6.96	6.89	6.83	6.94	7.06	6.50
Bonds, due or callable in 10 years or more 3/	6.56	6.56	6.55	6.54	6.53	6.55	6.57	6.13
<u>Prices</u>								
Bonds, due or callable in 10 years or more 4/	60.66	60.66	60.74	60.82	60.90	60.76	60.60	64.24

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of February 3, 1973.

1/ Currently includes the 3-7/8 per cent bond of November 15, 1974, the 5-3/4 per cent note of November 15, 1974, and the 5-7/8 per cent note of December 31, 1974.

2/ Currently includes the following notes:

8 per cent of 2/15/77	6-1/4 per cent of 2/15/78
7-3/4 per cent of 8/15/77	6 per cent of 11/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984	6-3/4 per cent of 1993
3-1/4 per cent of 1985	7-1/2 per cent of 1988-93
6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	7 per cent of 1993-98
4 per cent of 1988-93	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.