



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending January 12, 1974

	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Weekly Average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				7.615		7.615	7.406	5.155
6-month bills				7.560		7.560	7.371	5.412
Market Yields:								
3-month bills	7.60	7.64	7.67	7.83	7.87	7.72	7.49	5.19
6-month bills	7.63	7.58	7.59	7.74	7.78	7.66	7.48	5.47
1-year bills	7.02	7.04	7.07	7.10	7.14	7.07	6.94	5.45
Other issues, due in 9-12 months <u>1/</u>	7.36	7.36	7.37	7.47	7.48	7.41	7.37	5.70
Issues, due in 3-5 years <u>2/</u>	6.86	6.86	6.85	6.90	6.94	6.88	6.83	6.22
Bonds, due or callable in 10 years or more <u>3/</u>	6.55	6.56	6.56	6.58	6.58	6.57	6.52	5.83
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	60.74	60.66	60.66	60.50	60.50	60.61	60.98	66.84

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of January 13, 1973.

1/ Currently includes the 3-7/8 per cent bond of November 15, 1974, the 5-3/4 per cent note of November 15, 1974, and the 5-7/8 per cent note of December 31, 1974.

2/ Currently includes the following notes:

8 per cent of 2/15/77	6-1/4 per cent of 2/15/78
7-3/4 per cent of 8/15/77	6 per cent of 11/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984	6-3/4 per cent of 1993
3-1/4 per cent of 1985	7-1/2 per cent of 1988-93
6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	7 per cent of 1993-98
4 per cent of 1988-93	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.