



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending January 5, 1974

	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Weekly Average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills		C		7.406		7.406	7.346	5.163
6-month bills				7.371		7.371	7.315	5.396
<u>Market Yields:</u>								
3-month bills	7.46	L	7.52	7.47	7.49	7.49	7.50	5.16
6-month bills	7.43		7.53	7.47	7.50	7.48	7.46	5.42
1-year bills	6.86	O	6.98	6.95	6.95	6.94	6.84	5.44
Other issues, due in 9-12 months <u>1/</u>	7.42		7.37	7.36	7.31	7.37	7.41	5.61
Issues, due in 3-5 years <u>2/</u>	6.82	S	6.86	6.83	6.79	6.83	6.83	6.16
Bonds, due or callable in 10 years or more <u>3/</u>	6.49	E	6.53	6.53	6.53	6.52	6.47	5.72
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	61.22	D	60.90	60.90	60.90	60.98	61.35	67.84

NOTE: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of January 6, 1973.

1/ Currently includes the 6 per cent note of September 30, 1974, thru December 31, the 3-7/8 per cent bond of November 15, 1974, and the 5-3/4 per cent note of November 15, 1974. Beginning January 1, includes the 5-7/8 per cent note of December 31, 1974.

2/ Currently includes the following notes:
 8 per cent of 8/15/77 6-1/4 per cent of 2/15/78
 7-3/4 per cent of 8/15/77 6 per cent of 11/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:
 6-3/8 per cent of 1984 6-3/4 per cent of 1993
 3-1/4 per cent of 1985 7-1/2 per cent of 1988-93
 6-1/8 per cent of 1986 4-1/8 per cent of 1989-94
 3-1/2 per cent of 1990 3 per cent of 1995
 4-1/4 per cent of 1987-92 7 per cent of 1993-98
 4 per cent of 1988-93 3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.