



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending December 8, 1973

	Dec. 3	Dec. 4	Dec. 5	Dec. 6	Dec. 7	Weekly Average		
						This week	Last week	Year ago*
Yields (per cent per annum)								
Auction Average:								
3-month bills				7.358		7.358	7.695	4.945
6-month bills				7.766		7.766	7.679	5.230
Market Yields:								
3-month bills	7.12	7.25	7.68	7.64	7.65	7.47	7.52	5.00
6-month bills	7.77	7.80	8.00	8.08	8.03	7.94	7.77	5.25
1-year bills	7.28	7.30	7.44	7.47	7.46	7.39	7.29	5.27
Other issues, due in 9-12 months <u>1/</u>	7.42	7.47	7.56	7.62	7.60	7.53	7.36	5.39
Issues, due in 3-5 years <u>2/</u>	6.8 3	6.8 6	6.9 3	6.94	6.9 3	6.9 0	6.7 8	6.05
Bonds, due or callable in 10 years or more <u>3/</u>	6.27	6.28	6.33	6.35	6.34	6.31	6.27	5.57
Prices								
Bonds, due or callable in 10 years or more <u>4/</u>	63.02	62.94	62.94	62.36	62.44	62.74	63.01	69.28

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of December 9, 1972.

1/ Currently includes the 6 per cent note of September 30, 1974, the 3-7/8 per cent bond of November 15, 1974, and the 5-3/4 per cent note of November 15, 1974.

2/ Currently includes the following notes:

6-1/4 per cent of 11/15/76	6-1/4 per cent of 2/15/78
8 per cent of 2/15/77	6 per cent of 11/15/78
7-3/4 per cent of 8/15/77	

3/ Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984	6-3/4 per cent of 1993
3-1/4 per cent of 1985	7-1/2 per cent of 1988-93
6-1/8 per cent of 1986	4-1/8 per cent of 1989-94
3-1/2 per cent of 1990	3 per cent of 1995
4-1/4 per cent of 1987-92	7 per cent of 1993-98
4 per cent of 1988-93	3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.