## FEDERAL RESERVE

## statistical release

H. 15 U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending December 1, 1973

|  | $\begin{gathered} \text { Nov. } \\ 26 \end{gathered}$ | $\begin{array}{r} \text { Nov. } \\ 27 \\ \hline \end{array}$ | $\begin{gathered} \text { Nov. } \\ 28 \end{gathered}$ | $\begin{gathered} \text { Nov. } \\ 29 \end{gathered}$ | $\begin{array}{r} \text { Nov. } \\ 30 \\ \hline \end{array}$ | Weekly Average |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | This week | Last week | Year ago* |
| Yields (per cent per annum) |  |  |  |  |  |  |  |  |
| Auction Average: |  |  |  |  |  |  |  |  |
| 3-month bills |  |  |  | 7.695 |  | 7.695 | 7.704 | 4.886 |
| 6 -month bills |  |  |  | 7.679 |  | 7.679 | 7.805 | 5.178 |
| Market Yields: |  |  |  |  |  |  |  |  |
| 3-month bills | 7.76 | 7.58 | 7.52 | 7.45 | 7.30 | 7.52 | 7.72 | 4.88 |
| 6 -month bills | 7.80 | 7.69 | 7.78 | 7.84 | 7.72 | 7.77 | 7.85 | 5.18 |
| 1-year bills | 7.28 | 7.28 | 7.33 | 7.32 | 7.22 | 7.29 | 7.37 | 5.25 |
| Other issues, due in 9-1.2 months $1 /$ | 7.30 | 7.33 | 7.37 | 7.42 | 7.39 | 7.36 | 7.50 | 5.35 |
| Issues, due in 3-5 years 2/ | $6.75^{4}$ | $6.88^{0}$ | $6.88{ }^{\text {c }}$ | 6.80 | $6.7{ }^{5}$ | 6.78 | 6. | 6.04 |
| Bonds, due or callable <br> in 10 years or more 3/ | 6.26 | 6.28 | 6.28 | 6.28 | 6.26 | 6.27 | 6.29 | 5.53 |
| Prices |  |  |  |  |  |  |  |  |
| Bonds, due or callable in 10 years or more 4/ | 63.11 | 62.94 | 62.94 | 62.94 | 63.11 | 63.01 | 62.88 | 69.66 |

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of December 2, 1972.

1/ Currently includes the 6 per cent note of September 30, 1974, the 3-7/8 per cent bond of November 15, 1974, and the 5-3/4 per cent note of November 15, 1974.
2/ Currently includes the following notes:
6-1/4 per cent of $11 / 15 / 76$.

$$
\begin{array}{ll}
6-1 / 4 & \text { per cent of } 2 / 15 / 78 \\
6 & \text { per cent of } 11 / 15 / 78
\end{array}
$$

$7-3 / 4$ per cent of $8 / 15 / 77$
3/ Currently includes the following bonds due or callable in 10 years or more:

| $6-3 / 8$ | per cent of 1984 |
| :--- | :--- |
| $3-1 / 4$ | per cent of 1985 |
| $6-1 / 8$ per cent of 1986 | $6-3 / 4$ per cent of 1993 |
| $3-1 / 2$ per cent of 1990 | $7-1 / 2$ per cent of $1988-93$ |
| $4-1 / 4$ per cent of 1987-92 | $4-1 / 8$ per cent of $1989-94$ |
| 4 | per cent of $1988-93$ |

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

