



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending November 3, 1973

	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Weekly Average		
						This week	Last week	Year ago*
Yields (per cent per annum)								
Auction Average:								
3-month bills				7.196		7.196	6.959	4.767
6-month bills				7.263		7.263	6.951	5.141
Market Yields:								
3-month bills	7.20	7.22	7.36	7.48	7.66	7.38	7.07	4.74
6-month bills	7.26	7.28	7.37	7.53	7.71	7.43	7.09	5.08
1-year bills	6.87	6.86	6.93	7.07	7.23	6.99	6.85	5.27
Other issues, due in 9-12 months <u>1/</u>	7.21	7.20	7.28	7.39	7.52	7.32	7.26	5.25
Issues, due in 3-5 years <u>2/</u>	6.79	6.77	6.83	6.87	6.90	6.83	6.80	6.10
Bonds, due or callable in 10 years or more <u>3/</u>	6.27	6.26	6.27	6.27	6.28	6.27	6.28	5.59
Prices								
Bonds, due or callable in 10 years or more <u>4/</u>	63.02	63.11	63.02	63.02	62.94	63.02	62.94	69.04

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of November 4, 1972.

1/ Currently includes the 5-5/8 per cent note of August 15, 1974, and the 6 per cent note of September 30, 1974.

2/ Currently includes the following notes:

6-1/4 per cent of 11/15/76

7-3/4 per cent of 8/15/77

8 per cent of 2/15/77

6-1/4 per cent of 2/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984

6-3/4 per cent of 1993

3-1/4 per cent of 1985

7-1/2 per cent of 1988-93

6-1/8 per cent of 1986

4-1/8 per cent of 1989-94

3-1/2 per cent of 1990

3 per cent of 1995

4-1/4 per cent of 1987-92

7 per cent of 1993-98

4 per cent of 1988-93

3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent, 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD

November 5, 1973