



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending September 29, 1973

	Sept 24	Sept 25	Sept 26	Sept 27	Sept 28	Weekly Average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				7.331		7.331	8.786	4.644
6-month bills				7.661		7.661	8.832	5.236
Market Yields:								
3-month bills	7.38	7.20	7.12	6.96	6.98	7.13	8.38	4.60
6-month bills	7.84	7.63	7.66	7.51	7.51	7.63	8.52	5.22
1-year bills	7.73	7.66	7.64	7.47	7.37	7.57	8.10	5.52
Other issues, due in 9-12 months <u>1/</u>	8.23	8.13	8.02	7.61	7.50	7.90	8.59	5.56
Issues, due in 3-5 years <u>2/</u>	6.88	6.86	6.89	6.86	6.77	6.85	7.10	6.13
Bonds, due or callable in 10 years or more <u>3/</u>	6.32	6.28	6.29	6.26	6.23	6.28	6.43	5.75
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	62.61	62.94	62.85	63.11	63.36	62.97	61.70	67.61

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of September 30, 1972.

1/ Currently includes only the 5-5/8 per cent note of August 15, 1974.

2/ Currently includes the following notes:

6-1/4 per cent of 11/15/76
8 per cent of 2/15/77

7-3/4 per cent of 8/15/77
6-1/4 per cent of 2/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984
3-1/4 per cent of 1985
6-1/8 per cent of 1986
3-1/2 per cent of 1990
4-1/4 per cent of 1987-92
4 per cent of 1988-93

6-3/4 per cent of 1993
7-1/2 per cent of 1988-93
4-1/8 per cent of 1989-94
3 per cent of 1995
7 per cent of 1993-98
3-1/2 per cent of 1998

Prices derived from average market yields on the basis of an assumed 3 per cent 20-year bond.