



FEDERAL RESERVE

statistical release

H.15

U. S. GOVERNMENT SECURITY YIELDS AND PRICES
Calendar week ending September 8, 1973

Mrs. Smith

	Sept. 3	Sept. 4	Sept. 5	Sept. 6	Sept. 7	Weekly average		
						This week	Last week	Year ago*
Yields (per cent per annum)								
Auction Average:								
3-month bills	C			8.778		8.778	8.668	4.569
6-month bills				8.735		8.735	8.577	4.937
Market Yields:								
3-month bills	L	8.78	8.76	8.84	8.80	8.80	8.62	4.71
6-month bills	O	8.72	8.70	8.84	8.74	8.75	8.58	5.06
1-year bills		8.20	8.19	8.24	8.14	8.19	8.22	5.36
Other issues, due in 9-12 months <u>1/</u>	S	8.59	8.49	8.51	8.45	8.51	8.53	5.47
Issues, due in 3-5 years <u>2/</u>	E	7.34	7.23	7.27	7.24	7.27	7.35	6.19
Bonds, due or callable in 10 years or more <u>3/</u>	D	6.52	6.43	6.43	6.43	6.45	6.62	5.66
Prices								
Bonds, due or callable in 10 years or more <u>4/</u>		60.98	61.70	61.70	61.70	61.52	60.17	68.37

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

* As of September 9, 1972.

1/ Currently includes only the 5-5/8 per cent note of August 15, 1974.

2/ Currently includes the following notes:

6-1/4 per cent of 11/15/76
8 per cent of 2/15/77

7-3/4 per cent of 8/15/77
6-1/4 per cent of 2/15/78

3/ Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984
3-1/4 per cent of 1985
6-1/8 per cent of 1986
3-1/2 per cent of 1990
4-1/4 per cent of 1987-92
4 per cent of 1988-93

6-3/4 per cent of 1993
7-1/2 per cent of 1988-93
4-1/8 per cent of 1989-94
3 per cent of 1995
7 per cent of 1993-98
3-1/2 per cent of 1998

4/ Prices derived from average market yields on the basis of an assumed 3 per cent 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD

September 10, 1973