



# FEDERAL RESERVE

## statistical release

### U. S. GOVERNMENT SECURITY YIELDS AND PRICES

H.15

Calendar week ending August 25, 1973

	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Weekly average		
						This week	Last week	Year ago*
<u>Yields (per cent per annum)</u>								
Auction Average:								
3-month bills				8.910		8.910	8.976	4.058
6-month bills				8.856		8.856	8.943	4.623
Market Yields:								
3-month bills	8.79	8.92	8.78	8.62	8.46	8.71	8.88	4.13
6-month bills	8.77	8.77	8.59	8.41	8.32	8.57	8.78	4.70
1-year bills	8.29	8.27	8.31	8.25	8.13	8.25	8.34	5.02
Other issues, due in 9-12 months <u>1/</u>	8.75	8.75	8.73	8.47	8.37	8.61	8.91	5.05
Issues, due in 3-5 years <u>2/</u>	7.65	7.62	7.62	7.38	7.24	7.50	7.80	5.94
Bonds, due or callable in 10 years or more <u>3/</u>	6.80	6.78	6.79	6.72	6.63	6.74	6.83c	5.56
<u>Prices</u>								
Bonds, due or callable in 10 years or more <u>4/</u>	58.79	58.94	58.87	59.40	60.11	59.22	58.60c	69.32

Note: Yields are averages of those computed by the Federal Reserve Bank of New York on the basis of closing bid prices. Yields on Treasury bills are computed on a bank discount basis.

\* As of August 26, 1972.

<sup>1/</sup> Currently includes only the 5-5/8 per cent note of August 15, 1974.

<sup>2/</sup> Currently includes the following notes:

6-1/4 per cent of 11/15/76

8 per cent of 2/15/77

7-3/4 per cent of 8/15/77

6-1/4 per cent of 2/15/78

<sup>3/</sup> Currently includes the following bonds due or callable in 10 years or more:

6-3/8 per cent of 1984

3-1/4 per cent of 1985

6-1/8 per cent of 1986

3-1/2 per cent of 1990

4-1/4 per cent of 1987-92

4 per cent of 1988-93

6-3/4 per cent of 1993

7-1/2 per cent of 1988-93

4-1/8 per cent of 1989-94

3 per cent of 1995

7 per cent of 1993-98

3-1/2 per cent of 1998

<sup>4/</sup> Prices derived from average market yields on the basis of an assumed 3 per cent 20-year bond.

GOVERNMENT FINANCE SECTION, FEDERAL RESERVE BOARD

August 27, 1973